



December 13, 2022

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**BSE Limited**P.J.Towers, Dalal Street

National Stock Exchange of India Limited
5<sup>th</sup> Floor, Exchange Plaza, Bandra (E),

Mumbai – 400 001 Mumbai – 400 051

Scrip Code: 509675 Scrip Symbol: HIL

Sub: Reaffirmation of Credit Rating/Rating action in respect of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that M/s. ICRA Limited (ICRA), Credit Rating Agency has **reaffirmed** the rating of the Company as mentioned hereunder vide its press release dated December 7, 2022:

Instruments/ Facilities	Previous Rated Amount	Current Rated Amount (Rs. in	Previous Rating Action	Rating Action
	(Rs. in Crores)	Crores)		
Long-term/Short-	320.00	350.00	[ICRA]AA (Stable)/	Reaffirmed
term – Fund and			[ICRA]A1+	
Non-fund based Limits				
Long-term/Short-	30.00	0.00	[ICRA]AA (Stable)/	-
term – Unallocated			[ICRA]A1+	
Total	350.00	350.00		

This is for your information and records.

Thanking you.

Yours faithfully,

**For HIL Limited** 

Mahesh Thakar

**Company Secretary & Head Legal**