

Ref: HIL/SE/2023-24/85

December 14, 2023

To  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
*Scrip Code: 509675*  
*Through: BSE Listing Centre*

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza, Bandra (E),  
Mumbai – 400 051  
*Scrip Symbol: HIL*  
*Through: Neaps Portal*

**Sub: Credit Rating of the Company by M/s. India Ratings & Research Pvt Ltd.**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that M/s. India Ratings & Research Pvt Ltd, Credit Rating Agency, has issued following rating of the Company vide its press release dated December 14, 2023:

<b>Instruments/ Facilities</b>	<b>Previous Rated Amount (Rs. in Crores)</b>	<b>Current Rated Amount (Rs. in Crores)</b>	<b>Previous Rating/Outlook</b>	<b>Current Rating /Outlook</b>
Long-term	Nil	Nil	[IND]AA/Stable	[IND]AA/Negative

Kindly take the same on record.

Thanking you.

**For HIL Limited**

**Nidhi Bisaria**  
**Company Secretary & Compliance Officer**