

June 26, 2019

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
<b>Scrip Code: 509675/HIL</b>	<b>Scrip Symbol: HIL</b>

Dear Sir,

**Sub: Related Party Disclosure under Section 29 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015**

Pursuant to Regulation 29 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 (the "Regulation"), kindly find enclosed Related Party Transactions (Consolidated & Standalone) for the year ended 31<sup>st</sup> March, 2019 as per Accounting Standards (as disclosed in the Financial Statements for the year ended 31<sup>st</sup> March, 2019.

- **Related Party Transactions (Standalone) - Extracts from the Consolidated Note to Accounts for the year ended 31<sup>st</sup> March, 2019 enclosed as Annexure-1**
- **Related Party Transactions (Standalone) - Extracts from the Standalone Note to Accounts for the year ended 31<sup>st</sup> March, 2019 enclosed as Annexure-2**

Kindly take the same on record and do the needful.

Thanking you  
For HIL LIMITED

**G. Manikandan**  
**Company Secretary &**  
**Financial Controller**



Disclosure under Regulation 29 of SEBI LODR, 2015-Extracts from the Consolidated Note to Financial Statements for the year ended 31st March, 2019

**38 Related parties**

**A. List of related parties and nature of relationship**

Name of the related party	Nature of	Country	% of Holding as at	
			31 March 2019	31 March 2018
Supercor Industries Limited	Joint venture	Nigeria	33%	33%
Parador (Shanghai) Trading Co., Ltd.	Joint venture	China	50%	-
<b>Nature of relationship</b>				
Managing Director and Chief Executive Officer ("CEO")				
Chief Financial Officer				
Company Secretary and Financial Controller				
Chairman (Non-Executive Director)				
Non-Executive Director				
Independent Director				
Independent Director (joined on 19 March 2019)				
Independent Director (joined on 08 February 2019)				
Independent Director (resigned w.e.f. 08 February 2019)				
Independent Director (resigned w.e.f. 19 March 2019)				

**38 Related parties (continued)**

**B. Transactions with related parties**

Related party	Nature of transactions	31 March 2019	31 March 2018
Non-Executive Directors and Independent Directors	Sitting fees and commission	167.00	149.50
Managing Director and Chief Executive Officer	Managerial remuneration*	351.17	297.02
	Share based payment	56.83	38.30
Chief Financial Officer	Managerial remuneration*	173.82	155.15
	Share based payment	7.95	10.08
Company Secretary and Financial Controller	Managerial remuneration*	53.92	47.12

**C. Balances outstanding**

Related party	Details	31 March 2019	31 March 2018
Supercor Industries Limited, Nigeria	Dividend receivable on investments #	9.01	9.01
Non-Executive Directors and Independent Directors	Commission	107.50	106.50
Managing Director and Chief Executive Officer	Managerial remuneration*	65.62	71.05
	Share based payment	95.14	38.30
Chief Financial Officer	Managerial remuneration*	32.61	32.35
	Share based payment	21.52	29.43
Company Secretary and Financial Controller	Managerial remuneration*	7.00	6.57

# During previous year, the Group made provision for the dividend receivable amounting to INR 9.01 lacs from Supercor Industries Limited ("Supercor") as the receipt of same is considered to be doubtful. Further, the group has also made provision for value of investment in Supercor in the books of account amounting to INR 142.60 lacs.

\* As the future liabilities for gratuity and leave encashment is provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above.

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.



**FOR HIL LIMITED**  
  
**(G. MANIKANDAN)**  
**COMPANY SECRETARY & FINANCIAL CONTROLLER**

Disclosure Under Regulation 29 of SEBI LODR, 2015-Extracts of the Note to Standalone Financial Accounts

**38 Related parties**

**A. List of related parties and nature of relationship**

Name of the related party	Nature of relationship	Country	% of Holding as at	
			31 March 2019	31 March 2018
Supercor Industries Limited	Joint venture	Nigeria	33%	33%
HIL International GmbH (refer note 44(a))	Wholly owned subsidiary	Germany	100%	-
Parador Holding GmbH (refer note 44(a))	Step-down subsidiary	Germany	100%	-
Parador GmbH	Step-down subsidiary	Germany	100%	-
Parador Parkettwerke GmbH	Step-down subsidiary	Austria	100%	-
Parador (Shanghai) Trading Co., Ltd.	Joint venture	China	50%	-

**Name of the related party**

**Nature of relationship**

**Key Management personnel**

Mr. Dhirup Roy Choudhary	Managing Director and Chief Executive Officer ("CEO")
Mr. KR Veerappan	Chief Financial Officer
Mr. G Manikandan	Company Secretary and Financial Controller

**Non-Executive Directors and Independent Directors**

Mr. CK Birla	Chairman (Non-Executive Director)
Mr. Desh Deepak Khatripal	Non-Executive Director
Mrs. Gauri Rasgotra	Independent Director
Mr. V. V. Ranganathan	Independent Director (joined on 19 March 2019)
Mr. Arvind Sahay	Independent Director (joined on 08 February 2019)
Mr. P. Vaman Rao	Independent Director (resigned w.e.f. 08 February 2019)
Mr. Yash Paul	Independent Director (resigned w.e.f. 19 March 2019)

**B. Transactions with related parties**

Related party	Nature of transactions	31 March 2019	31 March 2018
Non-Executive Directors and Independent Directors	Sitting fees and commission	167.00	149.50
Managing Director and Chief Executive Officer	Managerial remuneration*	351.17	297.02
	Share based payment	56.83	38.30
Chief Financial Officer	Managerial remuneration*	173.82	155.15
	Share based payment	7.95	10.08
Company Secretary and Financial Controller	Managerial remuneration*	53.92	47.12
Parador GmbH, Germany	Purchase of goods	4.86	-
HIL International GmbH, Germany	Reimbursement of expenses	525.37	-
	Loan given	15536.00	-
	Interest income on loan	506.52	-

**C. Balances outstanding**


Related party	Details	31 March 2019	31 March 2018
Supercor Industries Limited, Nigeria	Dividend receivable on investments #	9.01	9.01
Non-Executive Directors and Independent Directors	Commission	107.50	106.50
Managing Director and Chief Executive Officer	Managerial remuneration*	65.62	71.05
	Share based payment	95.14	38.30
Chief Financial Officer	Managerial remuneration*	32.61	32.35
	Share based payment	21.52	29.43
Company Secretary and Financial Controller	Managerial remuneration*	7.00	6.57
Parador GmbH, Germany	Trade payable	4.86	-
HIL International GmbH, Germany	Loan given	15536.00	-
	Interest accrued on loan	485.23	-

# During previous year, the Company made provision for the dividend receivable amounting to INR 9.01 lacs from Supercor Industries Limited ("Supercor") as the receipt of same is considered to be doubtful. Further, the Company has also made provision for value of investment in Supercor in the books of account amounting to INR 142.60 lacs.

\* As the future liabilities for gratuity and leave encashment is provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above.

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.



for HIL LIMITED  
  
 (G. MANIKANDAN)  
 COMPANY SECRETARY &  
 FINANCIAL CONTROLLER