

REF: HIL/SE/2023-24/15

May 15, 2023

To
BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HIL
Through: NEAPS

Sub: Disclosure of Related Party Transactions for the half-year ended March 31, 2023

Reg: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions for the half year ended March 31, 2023, prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

A copy of the same is also being uploaded on the website of the Company www.hil.in

This is for your information and records.

Thanking You.

Yours faithfully,

For HIL LIMITED

Saikat Mukhopadhyay
Chief Financial Officer

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
									(01.10.2022-31.03.2023)										
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	HIL Limited		Mr. Dhirup Roy Choudhary		Managing Director and Chief Executive Officer (KMP) (till 31.01.2023)	Managerial remuneration	518.08	518.08	0	0									
2	HIL Limited		Mr. Saikat Mukhopadhyay		Chief Financial Officer (KMP) (from 29.07.2022)	Remuneration	150.28	150.28	0	23.44									
3	HIL Limited		Mr. KR Veerappan		Chief Financial Officer (KMP) (till 10.05.2022)	Remuneration	0	0	0	0									
4	HIL Limited		Mr. Mahesh Thakar		Company Secretary and Head - Legal (KMP) (till 27.01.2023)	Remuneration	16.6	16.6	0	0									
5	HIL Limited		Mr. Akshat Seth		Managing Director (from 11.02.2023) and Chief Executive Officer (KMP)(from 01.02.2023)	Remuneration	123.27	123.27	0	37.5									
6	HIL Limited		Mr. Chandra Kanth Birla		Chairman, Non-Executive Director and Promoter	Sitting Fee & Commission	53.00	53.00	0	0									
7	HIL Limited		Mr. Desh Deepak Khetrapal		Non-Executive Director	Sitting Fee & Commission	27.25	27.25	0	0									
8	HIL Limited		Mrs. Gauri Rasgotra		Independent Director	Sitting Fee & Commission	22.75	22.75	0	0									
9	HIL Limited		Dr. Arvind Sahay		Independent Director	Sitting Fee & Commission	19.75	19.75	0	0									
10	HIL Limited		Mr. VV Ranganathan		Independent Director	Sitting Fee & Commission	29.25	29.25	0	0									
11	HIL Limited		Ms. Avanti Birla		Other related party	Remuneration	131.82	131.82	0	0									
12	HIL Limited		GMMCO Limited		Other related party	Purchase of goods	13.84	13.84	0.45	2.03									
13	HIL Limited		GMMCO Limited		Other related party	Purchase of services	2.42	2.42	-	0									
14	HIL Limited		National Engineering Industries Limited		Other related party	Rent paid	69.67	69.67	0	0									
15	HIL Limited		National Engineering Industries Limited		Other related party	Reimbursement	11.66	11.66	0	0.17									
16	HIL Limited		Birla Buildings Limited		Other related party	Rent paid	0.17	0.17	0	1.53									
17	HIL Limited		Birla Buildings Limited		Other related party	Purchase of services	17.15	17.15	0	0									
18	HIL Limited		Birla Buildings Limited		Other related party	Reimbursements	6.74	6.74	0	0									
19	HIL Limited		Birla Buildings Limited		Other related party	Rent received	0.04	0.04	0	0									
20	HIL Limited		CK Birla Corporate Services Limited		Other related party	Professional services	255.55	255.55	82.17	32.66									
21	HIL Limited		CK Birla Corporate Services Limited		Other related party	Brand Usage	39.59	39.59	58.32	0									
22	HIL Limited		CK Birla Corporate Services Limited		Other related party	Reimbursements	17.7	17.7	0	0									
23	HIL Limited		Orient Electric Limited		Other related party	Purchase of Goods	0	0	0	0									

24	HIL Limited		Orient Paper and Industries Limited		Other related party	Rent received	33.02	33.02	0	0								
25	HIL Limited		Orient Paper and Industries Limited		Other related party	Sale of finished goods	3.65	3.65	0	0								
26	HIL Limited		Orient Cement Limited		Other related party	Rent received	40.92	40.92	0	0								
27	HIL Limited		Orient Cement Limited		Other related party	Sale of finished goods	0	0	0.02	0.02								
28	HIL Limited		HIL International GmbH		Wholly-owned Subsidiary	Interest accrued/ received	350.38	350.38	756.8	1190.37								
29	HIL Limited		HIL International GmbH		Wholly-owned Subsidiary	Loan given	0	0	1589.92	0	-	-	-	Short term loan	8%	One year	Unsecured	General Business Purpose
30	HIL Limited		HIL International GmbH		Wholly-owned Subsidiary	Loan repaid	1684.35	1684.35	0	0	-	-	-	Short term loan	8%	One year	Unsecured	General Business Purpose
31	HIL Limited		HIL International GmbH		Wholly-owned Subsidiary	Loan given	0	0	7552.12	8499.34	-	-		Long term loan	8%	Ten years	Unsecured	For the purpose of acquiring Parador Holding GmbH
32	HIL Limited		HIL International GmbH		Wholly-owned Subsidiary	Investment in equity	-	-	27346.24	27346.24								
33	HIL Limited		Parador GmbH		Step-down Subsidiary	Purchase of goods	0	0	0	0								
34	HIL International GmbH		Parador Holdings GmbH		Wholly-owned Subsidiary	Loan given	861.27	861.27	12886.78	14503.09	Short term loan	2.10%	One year	Short term loan	2.10%	One year	Unsecured	General Business Purpose
35	HIL International GmbH		Parador Holdings GmbH		Wholly-owned Subsidiary	Interest Accrued	347.92	347.92	330.35	678.27								
36	HIL International GmbH		Parador Holdings GmbH		Wholly-owned Subsidiary	Interest Receivable	317.98	317.98	536.66	240.39								
37	HIL International GmbH		Parador Holdings GmbH		Wholly-owned Subsidiary	Other Payable	16495.87	16495.87	15654.02	0								
38	HIL International GmbH		Parador Holdings GmbH		Wholly-owned Subsidiary	Other Receivables	17695.75	17695.75	17088.92	397.49								
39	Parador Holdings GmbH		Parador GmbH		Wholly-owned Subsidiary	Loan given	17680.02	17,680.02	5673.98	23,761.76	Short term loan	2.10%	One year	Short term loan	2.10%	One year	Unsecured	General Business Purpose
40	Parador Holdings GmbH		Parador GmbH		Wholly-owned Subsidiary	Other Receivables	17767.11	17,767.11	17773.36	1,034.66								
41	Parador Holdings GmbH		Parador GmbH		Wholly-owned Subsidiary	Sale of services	698.15	698.15	975.5	1673.64								
42	Parador Holdings GmbH		Parador GmbH		Wholly-owned Subsidiary	Interest Received	860.74	860.74	209.17	1069.91								
43	Parador Holdings GmbH		Parador GmbH		Wholly-owned Subsidiary	Interest Receivable	703.62	703.62	0	703.62								
44	Parador Holdings GmbH		Parador Parkettwerke GmbH		Wholly-owned Subsidiary	Sale of services	20.66	20.66	19.51	40.17								
45	Parador Holdings GmbH		Parador Parkettwerke GmbH		Wholly-owned Subsidiary	Other Receivables	0.33	0.33	3.18	3.58								
46	Parador GmbH		Parador Parkettwerke GmbH		Wholly-owned Subsidiary	Trade Payables	710.84	710.84	3417.36	4304.25								
47	Parador GmbH		Parador Parkettwerke GmbH		Wholly-owned Subsidiary	Purchase of goods	16467.27	16467.27	18222.01	34689.28								
48	Parador GmbH		Parador Parkettwerke GmbH		Wholly-owned Subsidiary	Sale of services	87.79	87.79	82.92	170.71								
49	Parador GmbH		Parador Parkettwerke GmbH		Wholly-owned Subsidiary	Other Receivables	1.39	1.39	13.51	15.21								
50	Parador GmbH		Parador (Shanghai) Trading Co., Ltd		Joint Venture	Trade Receivables	119.52	119.52	487.09	410.06								
51	Parador GmbH		Parador (Shanghai) Trading Co., Ltd		Joint Venture	Sale of Goods	397.99	397.99	857.64	1255.63								
52	Parador GmbH		Parador (Shanghai) Trading Co., Ltd		Joint Venture	Trade Payables	44.92	44.92	0	44.92								
53	Parador GmbH		Parador UK Limited		Wholly-owned Subsidiary	Sale of goods	522.19	522.19	0	522.19								
54	Parador GmbH		Parador UK Limited		Wholly-owned Subsidiary	Sale of services	43.07	43.07	0	43.07								

Note:

- a. As the future liabilities for gratuity, compensated absences and other long-term employee benefit plans are provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above.
- b. Value of the related party transactions as approved by the Audit Committee represents the value approved for the six months period ended March 31, 2023
- c. Dividend transactions are not included in above disclosure as the same are exempted under Regulation 2(1)(zc) of the SEBI LODR Regulations.
- d. Figures mentioned for the transactions that took place during the six months period ended March 31, 2023 between (i) the Company and its overseas subsidiaries; (ii) the overseas subsidiaries are translated based on the applicable exchange rate and any such forex loss/ gain is adjusted to the account of Foreign Currency Translation Impact in the
- e. The value of transactions reported for half year ended March 31, 2023 is inclusive of GST