

November 11, 2022

To
BSE Limited
P.J.Towers,
Dalal Street
Mumbai – 400 001

Scrip Code: 509675
Through: BSE Listing Center

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (E),
Mumbai – 400 051

Scrip Symbol: HIL
Through: NSE Digital Portal

Sub: Reaffirmation of Credit Rating by India Ratings & Research

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that M/s. India Ratings & Research Pvt Ltd (Ind-Ra) reaffirmed the rating of the Company as mentioned hereunder vide its release dated November 10, 2022:

| Instruments/ Facilities | Current Rated Amount (Rs. in Million) | Rating | Rating Action |
|------------------------------------|--|------------------|----------------------|
| Long-term | 0.00 | [IND] AA/ Stable | Reaffirmed |

This is for your information and records.

Thanking you.

Yours faithfully,

For HIL Limited

Mahesh Thakar
Company Secretary & Head of Legal