

July 29, 2022

To
BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051

Scrip Code: 509675
Through: BSE Listing Center

Scrip Symbol: HIL
Through: NSE Digital Portal

Sub: Disclosure in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Listing Regulations and read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 ("**9 September Circular**"), we wish to inform you that the Board of Directors of the Company at its meeting held on July 29, 2022 considered and approved:

1. acquisition of the entire business undertaking of manufacture, distribution and sale of autoclaved aerated concrete blocks of different sizes and gradients of Fastbuild Blocks Private Limited through a slump sale arrangement on a going concern basis ("**Fastbuild Undertaking**");
2. authorization for officials of the Company to execute a business transfer agreement ("**BTA**") between the Company, Fastbuild Blocks Private Limited, and promoters of Fastbuild Blocks Private Limited, being Mr. Vineet Chand, Mr. Ashish Rungta, Mr. Kunal Kedia and Mr. Praveen Kumar Kedia ("**Fastbuild Promoters**").

The particulars of the purchase along with the additional disclosures as required under the 9 September Circular are provided in **Annexure A** hereto.

Pursuant to the above approval of the Board, the BTA has been executed between the Company, Fastbuild Blocks Private Limited, and the Fastbuild Promoters for purchase of the Fastbuild Undertaking.

The aforesaid slump sale transaction is conditional upon satisfactory fulfilment of respective conditions precedent by the Company, Fastbuild Blocks Private Limited, and the Fastbuild Promoters.

You are requested to take note of above and arrange to bring the same to the notice of all concerned.

The above disclosure is also available on the website of the Company www.hil.in

Thanking You.

Yours faithfully,

for HIL LIMITED

Mahesh Thakar
**Company Secretary &
Head of Legal**

Encl: as above

Annexure A

Below is the additional disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>HIL Limited, a company listed on BSE Limited and National Stock Exchange of India Limited, and part of the CK Birla Group, is acquiring the entire business undertaking of Fastbuild Blocks Private Limited, pertaining to the manufacture, distribution and sale of autoclaved aerated concrete blocks of different sizes and gradients, together with the use of all the licenses, permits, consents and approvals whatsoever, and all related assets situated at Fastbuild Blocks Private Limited's manufacturing facility located in district Cuttack, Mouza Harianta, Orissa, India and the related liabilities (as on the closing date) and on the terms and conditions laid down in the Business Transfer Agreement ("BTA") ("Fastbuild Undertaking").</p> <p>The Fastbuild Undertaking will <i>inter alia</i> include the following assets: (i) freehold land admeasuring in aggregate 7.6 acres (equivalent to approximately 30,756.1 square meters), along with the manufacturing facility and plant & machinery situated thereon, located in district Cuttack, Mouza Harianta, Orissa, India; (ii) embedded goodwill; (iii) movable properties; (iv) employees; (v) contracts; (vi) intellectual property; (vii) licenses, permits, consents and approvals. It's turnover is Rs.25 Crore as of March 31, 2022</p>

Sr. No.	Particulars	Details
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No, this transaction would not fall within related party transaction(s) and the promoter / promoter group / group companies do not have any interest in Fastbuild Blocks Private Limited.
3.	Industry to which the entity being acquired belongs.	Building Solutions Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition will immediately help HIL to profitably ramp up its business in Eastern region where it does not have AAC Blocks manufacturing facility. Geographically, it is well suited based on the markets.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals are required to be obtained for the acquisition.
6.	Indicative time period for completion of the acquisition.	60 (sixty) days from the date of signing of the BTA (i.e. 29 July 2022), subject to completion of conditions precedent set out in the BTA.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	It is proposed that the Fastbuild Undertaking will be acquired by the Company for a lump sum purchase consideration of INR 37 Crore (Rupees Thirty Seven Crore) subject to certain adjustments post-closing, if

Sr. No.	Particulars	Details
		applicable, to be paid in the manner as agreed between parties under the terms of the BTA.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Not applicable, given that the transaction is by way of acquisition of the Fastbuild Undertaking by the Company by way of slump sale.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable, given that the transaction is by way of acquisition of the Fastbuild Undertaking by the Company by way of slump sale.