

Ref: HIL/SE/2023-24/102

February 15, 2024

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HIL
Through: Neaps Portal

Sub: Update on Credit Rating of the Company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that M/s. ICRA Limited (ICRA), Credit Rating Agency has reaffirmed the rating of the Company as mentioned hereunder vide its press release dated February 13, 2024 with revision in Outlook for long term rating:

Instruments/ Facilities	Previous Rated Amount (Rs. in Crores)	Current Rated Amount (Rs. in Crores)	Previous Rating Action	Rating Action
Long-term/Short-term – Fund and Non-fund based Limits	280.00	280.00	[ICRA]AA (Stable)/ [ICRA]A1+	[ICRA]AA(Negative) / [ICRA]A1+; reaffirmed and outlook revised to Negative from Stable
Long-term/Short-term – Unallocated	70.00	70.00	[ICRA]AA (Stable)/ [ICRA]A1+	[ICRA]AA(Negative) / [ICRA]A1+; reaffirmed and outlook revised to Negative from Stable
Total	350.00	350.00		

Kindly take the same on record.

Thanking you.

For HIL Limited

Nidhi Bisaria
Company Secretary &
Compliance Officer