

August 01, 2022

To
BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051

Scrip Code: 509675

Scrip Symbol: HIL

Dear Sir/Madam,

Sub: News Paper Publication regarding acquisition of AAC Blocks manufacturing company, Fastbuild Blocks Private Limited in Odisha.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find attached the newspaper notice published on July 30, 2022 in Business Standard (All Editions) and Surya, Hyderabad (Telugu Edition) with regard to **acquisition of AAC Blocks manufacturing company, Fastbuild Blocks Private Limited in Odisha.**

Kindly take the same on record and disseminate on your website.

Thanking you,

Yours faithfully,
For HIL Limited

Mahesh Thakar
Company Secretary &
Head of Legal

	HIL LIMITED CIN: L74999TG1955PLC000556 Regd. Off: office No 1 & 2, 17 floor, SJK Towers, Survey no 335, Near Botanical Gardens, Gachibowli, Hyderabad - 500032, Telangana Tel: 080-68249000, Website: www.hil.in
HIL Limited set to establish its strong presence in East India, set to acquire AAC Blocks manufacturing company in Odisha.	
<p>HIL Limited, listed on BSE Limited and National Stock Exchange of India Limited, and part of the CK Birla Group, is acquiring Fastbuild Blocks Private Limited's ("Fastbuild") entire business undertaking of manufacture, distribution and sale of autoclaved aerated concrete blocks of different sizes and gradients, together with the use of all the licenses, permits, consents and approvals, and all related assets situated at Fastbuild's manufacturing facility located in district Cuttack, Mouza Harianta, Odisha, India and related liabilities, by way of a Business Transfer Agreement ("Fastbuild Undertaking").</p> <p>The Fastbuild Undertaking inter alia includes the following assets: (i) freehold land admeasuring in the aggregate 7.8 acres (equivalent to approximately 30,756.1 square meters) along with the manufacturing facility and plant & machinery situated thereon, located in district Cuttack, Mouza Harianta, Odisha, India; (ii) embedded goodwill and intellectual property rights; (iii) movable properties; (iv) employees; (v) contracts; (vi) licenses, permits, consents and approvals. The turn over recorded as on March 31, 2022 is Rs. 25 crore. The plant's installed capacity is 150,000 CuM with revenue potential of Rs. 45 Cr.</p> <p>The Fastbuild Undertaking has been acquired by HIL Limited for a lump sum purchase consideration of INR 57,00,00,000 (Rupees Thirty Seven Crores) subject to certain adjustments post-closing, if applicable, as provided under the terms of the business transfer agreement.</p> <p>This acquisition will help HIL to profitably ramp up its business in Eastern region where it does not have AAC Blocks manufacturing facility. Geographically, it is well suited based on the market potential.</p> <p>Mr. Dhiraj Roy Choudhary, Managing Director and CEO of HIL stated that "We are extremely delighted to make a strategic acquisition of Fastbuild business undertaking of manufacture, distribution and sale of AAC blocks. We have a long-term vision in the AAC blocks space and this acquisition of a well-known brand in the Eastern India market will further bolster our position in the building solutions industry and help in expanding our client-base. In addition, it will dovetail into our existing manufacturing facilities truly in line with our expansion plan to maintain our leadership position in this space." It is expected that the date of completion will be 60 (sixty) days from the execution date (i.e. 29 July 2022), subject to the fulfillment of certain conditions precedent as provided in the business transfer agreement. Singh Advisors acted as the buy side advisors for HIL on this acquisition and Khaitan & Co acted as HIL's legal advisors.</p>	
<p>About HIL Limited</p> <p>Established in 1946, HIL Limited is a flagship company of the CK Birla Group. Being World's largest manufacturer and seller of fibre cement roofing, HIL Limited offers comprehensive building solutions. Since last 75 years, the company has achieved market leadership by developing and marketing advanced, high quality, innovative, more sustainable products for the building materials industry. It has been awarded the Iconic Brands status by Economic Times since several years. HIL has five major brands- Chammar, Fortune, Birla Aercon, Birla-HIL and PARADIGM. The company boasts of 22 state-of-the-art manufacturing facilities in India and 92 in Europe, reiterating its commitment to innovation through a dynamic R&D facility, offering products that are affordable, strong and durable. Having pioneered in green technology keeping in mind the paradigm shift to green building materials almost a decade ago, the company stands out with its signature True Fit technology that has created a benchmark in the piping industry. The company has an international flooring solutions brand PARADIGM having its presence in about 60 countries. The company is committed to health and safety practices, which is reflected through its vast range of products that are environmentally viable and conducive. Given its strong emphasis on customer centricity, HIL Limited also ensures a widespread reach through an extensive sales and distribution network spread across the country, with a representation in all the states. Its strengths are truly its employees, loyal dealers and satisfied customers.</p>	
<p>About Fastbuild</p> <p>Fastbuild a Company incorporated on 11 December 2012 as 'Fastbuild Blocks Private Limited' under the jurisdiction of RoC, Kolkata. The Company is primarily engaged in the business of manufacture, distribution and sale of AAC blocks of different sizes and gradients having strong presence in the custom market enjoying good reputation and brand recognition.</p>	
<p style="text-align: right;">For HIL Limited Ajay Kapadia VP - Finance and Accounts ajay.kapadia@hil.in 080-68249000</p> <p>Place: Hyderabad Date: 29.07.2022</p>	

