

Date: April 13, 2020

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
<b>Scrip Code: 509675/HIL; Through Listing Centre</b>	<b>Scrip Symbol: HIL: Through NEAPS</b>

**Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular dated 9th September 2015.**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and also in continuation of our earlier communication dated January 16, 2020 intimating "Sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calderys India Refractories Limited through a slump sale arrangement on a going concern basis", we would like to inform that, in view of the country wide lockdown announced by our Hon. Prime Minister to minimize the spread of Novel Coronavirus (COVID-19) across the country, parties to the Business Transfer Agreement, viz., the Company (HIL Limited) and Calderys India Refractories Limited have mutually agreed to extend the closure date under the Business Transfer Agreement ("Agreement") from 3 months from date of execution of the BTA (i.e 15<sup>th</sup> April, 2020) to 5 months from the execution of BTA (i.e 15<sup>th</sup> June, 2020).

All other particulars of the sale and transfer along with the additional disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015, for sale or disposal of unit(s) or division(s) as provided along with January 16, 2020 remains unchanged.

Further, due to the Covid 19 pandemic and the restrictions imposed by the Government(s), we are working from home with limited infrastructure and hence, unable to submit signed disclosures. Considering the above, we request you to consider this outcome as sufficient compliance and take the same on your record and arrange to bring the same to the notice of all concerned.

The above disclosure is also available on the website of the Company @ [www.hil.in](http://www.hil.in)

Thanking You  
for HIL LIMITED

SD/-  
G Manikandan  
Company Secretary &  
Financial Controller