

October 20, 2022

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051

Scrip Code: 509675
Through: BSE Listing Center

Scrip Symbol: HIL
Through: NSE Digital Portal

Sub: Update on acquisition of the entire business undertaking of Fastbuild Blocks Private Limited through a slump sale arrangement on a going concern basis.

Ref: Disclosure in terms of Regulation 30 of SEBI LODR Regulations, 2015

This is with reference to our earlier intimation dated July 29, 2022 i.e. acquisition of the entire business undertaking of Fastbuild Blocks Private Limited, we would like to further update that as per the Business Transfer Agreement (BTA) executed on July 29, 2022 the Company has paid agreed full consideration of INR 37.00 Crore on satisfaction of pre-closing conditions and received possession of business undertaking together with all the licenses, permits, consents and approvals, and all related assets situated at Fastbuild Blocks Private Limited's manufacturing facility located in district Cuttack, Mouza Harianta, Orissa, India.

The above disclosure is also available on the website of the Company www.hil.in

Kindly take the same on record.

Thanking You.

Yours faithfully,

For HIL LIMITED

Mahesh Thakar
**Company Secretary &
Head of Legal**