

September 16th, 2014

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Fax: 022 26598237 / 38

Dear Sir,

Sub: Revised - Outcome of Board Meeting held on 16th September, 2014.
Ref: Our letter dt.05.09.2014 – Consideration of Interim Dividend

With reference to the above, this is to inform you that the Board at its meeting held today i.e., on 16th September, 2014 interalia has approved the following:

1. Interim Dividend:

The Board of Directors of the Company declared an **Interim Dividend @ Rs.10/- per share** (100% on the equity shares of the face value of Rs.10/- each) for the financial year 2014-15.

The **Record Date** for ascertaining the names of the shareholders, who will be entitled to receive the said interim dividend, has been fixed as 26th September, 2014. The interim dividend will be paid / warrants will be dispatched by 30th September, 2014.

2. Resignation of Managing Director:

Mr. Abhaya Shankar, Managing Director of the Company has today tendered his resignation as Managing Director and Director of the Company to the Board during the Board Meeting. The Board has accepted the same and Mr. Abhaya Shankar would be relieved on 22nd September, 2014

The Board placed on record its appreciations for the hard work and dedication of Mr. Abhaya Shankar as a Managing Director since February, 2008. Till the new Managing Director is appointed the Management Committee comprising of senior managers will run the day to day operations of the Company.

You are requested to kindly take the same on record.

Note: The record date has been changed as per the requirements of listing agreement.

Thanking you

Yours faithfully

For HIL LIMITED



P. Rajesh Kumar Jain
Company Secretary