

TOGETHER, WE BUILD.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

INR in lacs

C1	SI. Particulars Quarter ended Year ended					
No.	Farticulars	31.03.2022	Quarter ended 31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
H	Continuing Operations	(refer note 4)		(refer note 4)		
1	Continuing Operations Revenue from operations	94944	82144	84395	352024	304357
2	Other income	225	1236	303	3044	1812
3	Total income (1+2)	95169	83380	84698	355068	306169
4	Expenses					
	a) Cost of materials consumed	57391	48665	44465	194915	147299
	b) Purchases of stock-in-trade c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1593 (5610)	1704 (3452)	1844 (2789)	8219 (7742)	7776 2151
	d) Employee benefits expense	10884	10334	10281	41880	39394
	e) Finance costs	303	297	479	1261	2784
	f) Depreciation and amortisation expense	2756 21355	2853 17612	2886 19416	11630 75611	10896 66819
	g) Other expenses Total expenses	88672	78013	76582	325774	277119
_		6497		8116	29294	29050
5	Profit before share of profit of equity accounted investees and tax from continuing operations (3-4)		5367			
6	Share of profit of equity accounted investees (net of tax) (refer note 5)	60	105	(13)	218	114
7	Profit before tax from continuing operations (5+6)	6557	5472	8103	29512	29164
8	Tax expense	2250	1022	2151	0056	0501
	a) Current tax b) Deferred tax	2359 (867)	1822 235	(308)	9056 (588)	8591 (852)
	Total tax expense	1492	2057	1843	8468	7739
9	Profit for the period / year from continuing operations (7-8)	5065	3415	6260	21044	21425
	Discontinued Operations (refer note 6)					
	a) Profit before tax from discontinued operations	-	-	_	-	6134
	b) Tax expense of discontinued operations	-	-	-	-	1584
10	Profit for the period / year from discontinued operations after tax (a-b)	-	-	-	-	4550
11	Profit for the period / year (9+10)	5065	3415	6260	21044	25975
12	Other comprehensive income (net of tax)					
	(i) Items that will not be reclassified subsequently to profit or loss					
	(a) Remeasurements of defined benefit asset / (liability)	114	-	96	60	(135)
	Income-tax relating to above item (b) Equity investments through other comprehensive income - net change in fair value	(40)	-	(25) (24)	(21)	49 (24)
	Income-tax relating to above item	(1)	-	5	(1)	6
	(ii) Items that will be reclassified subsequently to profit or loss					
	(a) Exchange difference in translating financial statements of foreign operations	(88)	(852)	(1763)	(797)	1018
	Total other comprehensive income (net of tax)	(12)	(852)	(1712)	(756)	914
13	Total comprehensive income for the period / year (11+12)	5053	2563	4548	20288	26889
14	Profit attributable to:					
	Owners of the Company	5065	3415	6260	21044	25975
	Non-controlling interests	-	=	-	-	-
	Profit for the period / year	5065	3415	6260	21044	25975
15	Other comprehensive income attributable to:	(12)	(0.52)	(1713)	(75.0)	014
	Owners of the Company Non-controlling interests	(12)	(852)	(1712)	(756)	914
	Other comprehensive income for the period / year	(12)	(852)	(1712)	(756)	914
16	Total comprehensive income attributable to:					
	Owners of the Company	5053	2563	4548	20288	26889
	Non-controlling interests		25/2	-	-	-
	Total comprehensive income for the period / year	5053	2563	4548	20288	26889
17	Paid up equity share capital (Face value INR 10 per share)	754	754	752	754	752
18	Other equity				115889	98775
19	Earnings per share for continuing operations (not annualised for the quarter)					
	(par value of INR 10/- each) Basic (INR)	67.41	45.49	83.55	280.54	286.12
	Diluted (INR)	66.99	45.49	82.94	278.72	285.16
20	Earnings per share for discontinued operations (not annualised for the quarter)					
-	(par value of INR 10/- each)					
	Basic (INR)	-	-	-	-	60.77
	Diluted (INR)	-	-	-	-	60.56
21	Earnings per share for continuing and discontinued operations (not annualised for the quarter)					
	(par value of INR 10/- each) Basic (INR)	67.41	45.49	83.55	280.54	346.89
	Diluted (INR)	66.99	45.13	82.94	278.72	345.72
		22.77				Contd





BALANCE SHEET

INR in lacs

			INR in lacs
l.	Particulars	Consol	idated
0.		As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
I	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	88749	9091
	b) Capital work-in-progress	2276	107
	c) Investment property	1972	201
	d) Goodwill	12697	1293
	e) Other intangible assets	9701	976
	f) Intangible assets under development	341	31
	g) Equity accounted investees (refer note 5)	294	23
	h) Financial assets		
	(i) Investments	35	3
	(ii) Trade receivables	_	
	(iii) Other financial assets	2721	199
	i) Non-current tax assets (net)	1454	207
	j) Other non-current assets	955	124
	Total non-current assets	121195	12259
		121195	12259
	Current assets		
	a) Inventories	71612	4866
	b) Financial assets		
	(i) Investments	-	300
	(ii) Trade receivables	10981	964
	(iii) Cash and cash equivalents	6214	1269
	(iv) Bank balances other than (iii) above	1130	32
	(v) Other financial assets	4887	783
	c) Other current assets	6291	658
	Total current assets	101115	8875
	TOTAL ASSETS	222310	21134
		222310	21134
[EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	754	75
	b) Other equity	115889	9877
	Equity attributable to the owners of the Company	116643	9952
	Non-controlling interest	-	
	Total equity	116643	9952
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	16335	2593
	(ia) Lease liabilities	1463	158
	b) Provisions	3813	402
	c) Deferred tax liabilities (net)	9799	1048
	d) Other non-current liabilities	113	19
	Total non-current liabilities	31523	4222
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	12432	1509
	(ia) Lease liabilities	1039	46
	(ii) Trade payables	1057	10
	Total outstanding dues of micro enterprises and small enterprises; and	1537	98
	Total outstanding dues of creditors other than micro enterprises and small enterprises	35384	3106
	(iii) Other financial liabilities	16148	1321
	b) Other current liabilities	3044	393
	c) Provisions	3410	299
	d) Current tax liabilities (net)	1150	184
	Total current liabilities TOTAL EQUITY AND LIABILITIES	74144 222310	6959





SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

INR in lacs

Sl.	Particulars		Quarter ended	Year e	ended			
No.		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		
		Audited			Unaudited	Audited	Audited	Audited
		(refer note 4)	Chadanea	(refer note 4)	riudited	Tadited		
1	Segment revenue							
	(Revenue / Income from segments)							
(a)	Roofing Solutions	24108	20285	23008	104451	894		
(b)	Building Solutions	11516	10517	9612	39999	277		
(c)	Polymer Solutions	13709	14049	12164	52111	384		
(d)	Flooring Solutions	45391	37251	39253	154904	1481		
(e)	Others	273	93	398	874	8		
	Total	94997	82195	84435	352339	3045		
	Less: Inter-segment revenue	53	51	40	315	2		
	Revenue / Income from continuing operations	94944	82144	84395	352024	3043		
	Revenue / Income from discontinued operations (refer note 6)	-	-	-	-	4		
	Revenue / Income from continuing and discontinued operations	94944	82144	84395	352024	3048		
2	Segment results							
	Profit before tax from segments							
(a)	Roofing Solutions	3860	2943	5210	22512	20		
b)	Building Solutions	1291	783	1118	2890	1.		
c)	Polymer Solutions	491	1104	1026	3474	2		
d)	Flooring Solutions	2650	1109	2816	5252	10		
e)	Others	110	59	49	522			
	Total	8402	5998	10219	34650	36		
	Less:							
	i) Interest	46	34	184	183	1		
	ii) Other unallocable expenditure net-off unallocable income	1799	492	1932	4955	5		
	Total profit before tax from continuing operations	6557	5472	8103	29512	29		
	Total profit before tax from discontinued operations (refer note 6)	-	-	-	-	6		
	Total profit before tax from continuing and discontinued operations	6557	5472	8103	29512	35		
3	Segment assets							
a)	Roofing Solutions	41324	38566	37000	41324	37		
b)	Building Solutions	26836	24010	22801	26836	22		
c)	Polymer Solutions	31805	32934	25000	31805	25		
d)	Flooring Solutions	104816	99369	107004	104816	107		
e)	Others	3990	4199	3901	3990	3		
f)	Unallocated	13539	13947	15642	13539	15		
	Total assets	222310	213025	211348	222310	211		
ļ	Segment liabilities							
a)	Roofing Solutions	18540	14897	17312	18540	17		
b)	Building Solutions	7463	7544	6932	7463	6		
c)	Polymer Solutions	9525	11259	6410	9525	6		
d)	Flooring Solutions	55368	52116	59463	55368	59		
e)	Others	294	230	159	294			
f)	Unallocated	14477	13862	21545	14477	21		
	Total liabilities	105667	99908	111821	105667	111		





STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

INR in lacs

Da-	rticulars	For the year ended	INR in lace
rai	ruculars	31.03.2022	31.03.2021
		Audited	Audited
A	Cash flows from operating activities	1 Hudited	1 Hunteu
	Profit for the year (before tax)	29512	35298
	Adjustments for:		
	Depreciation and amortisation expense	11630	10896
	Rental income from investment property	(484)	(546
	Provision for impairment of receivables, advances and other assets, net	(665)	(233
	Liabilities no longer required written back	(386)	(28
		(726)	84
	Net (gain) / loss on sale of property, plant and equipment	\ /	
	Foreign exchange fluctuations, net	(487)	15
	Share of profit of equity accounted investee	(218)	(114
	Financial assets measured at FVTPL-net change in fair value	(672)	156
	Net gain on sale of investments	(34)	3)
	Employee share based payment expense	71	149
	Finance costs	1261	2784
	Interest income	(156)	(195
	Interest income on income-tax refund		(133
	Government grant	(85)	(85
	Profit from sale of discontinued operation		(6056
	Operating profit before changes in assets and liabilities	38561	41984
	Changes in assets and liabilities:	38301	71707
	(Increase) / decrease in inventories	(22951)	8180
		\ /	
	(Increase) / decrease in trade receivables and loans	(667)	2266
	Decrease / (increase) in other financial assets	2849	(1156
	Decrease / (increase) in other assets	331	(301
	Increase in trade payables	5327	587
	Increase in other financial liabilities	2636	2783
	Increase in provisions	264	913
	(Decrease) / increase in other current liabilities	(886)	519
	Cash generated from operating activities	25464	55775
	Income-tax paid (net of refund)	(9256)	(9176
	Net cash from operating activities (A)	16208	46599
В	Cash flows from investing activities		
	Acquisition of property, plant and equipment	(8610)	(10866
	Proceeds from sale of property, plant and equipment	919	225
	Proceeds from sale of discontinued operation		7764
	Proceeds from sale of mutual funds	23193	10911
		(19999)	
	Purchase of mutual funds	\ '	(12300
	Interest received	155	192
	Bank balances not considered as cash and cash equivalents (net)	(758)	92
	Rent received from long-term investment in properties	484	546
	Net cash used in investing activities (B)	(4616)	(3436
C	Cash flows from financing activities*		
	Repayment of long-term borrowings	(9394)	(26960
	Receipts of long-term borrowings	-	4500
	Repayments of short-term borrowings (net)	(3060)	(10742
	Finance costs	(968)	(2694
	Interest on lease liabilities	(97)	(79
	Repayment of lease liabilities	(1169)	(1221
	Proceeds from issue of share capital	132	88
_	Dividend paid on equity shares	(3374)	(1874
_	Net cash used in financing activities (C)	(17930)	(38982
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	(6338)	418
	Cash and cash equivalents at the beginning of the year	12691	862
	Effect of changes in foregin currency fluctuation on cash and cash equivalents	(139)	(11)
	Cash and cash equivalents at the end of the year	6214	12691

* Changes in liabilities arising from financing activities:

INR in lacs

Changes in natifices arising from maneing activities.				IIVIX III IACS
Particulars	As at	Cash flow changes	Non-cash changes	As at
	01 April 2021			31 March 2022
Long-term borrowings	32106	(9394)	186	22898
Short-term borrowings	8929	(3060)	-	5869





Notes:

- 1 The financial results of HIL Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above results for the quarter and year ended 31 March 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06 May 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- 3 The Board of Directors of the Company have recommended a final dividend of INR 25.00 per share (250%) on 06 May 2022 for the financial year ended 31 March 2022. The Board also declared an additional final dividend of INR 20.00 (200%) per share to commemorate the celebration of Platinum Jubilee on completion of 75 years of incorporation. This, together with an interim dividend of INR 20.00 per share (200%) declared in the previous quarter, the total dividend for the financial year ended 31 March 2022 works out to INR 65.00 per share (650%) on Equity Shares of INR 10/- each. Final dividend and additional final dividend are subject to approval of shareholders.
- 4 The consolidated figures for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figures between audited consolidated figures in respect of the full financial years and the published unaudited year to date consolidated figures upto the third quarter of the respective financial years. Also, the consolidated figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5 The Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's investment in Supercor as at 31 March 2022 amounts to INR NIL (31 March 2021: INR NIL), after considering the provision for diminution in value of investments amounting to INR 142.60 lacs (31 March 2021: INR 142.60 lacs). During the period, on the basis of the request filed by the Company, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to
- 6 The Board of Directors at their meeting held on 16 January 2020 approved the sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calderys India Refractories Limited through a slump sale arrangement on a going concern basis, subject to completion of certain conditions precedent set out in the Business Transfer Agreement ("BTA"). Accordingly, the sale and transfer of business was completed on 10 July 2020 with a purchase consideration of INR 7764 lacs as per the terms of BTA. The profit of the said business is shown under "Discontinued operations" in the statement of profit and loss in the above results.

Brief details of results of discontinued operations are given as under:

INR in lacs

		Quarter endec	l	Year ended		
articulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
raruculars	Audited	Unaudited	Audited	Audited	Audited	
	(refer note 4)		(refer note 4)			
Revenue from operations	-	-	-	-	449	
Other income	-	-	-	-	-	
Total income	-	-	-	_	449	
Total expenses	-	-	-	_	371	
Profit before tax	-	-	-	_	78	
Tax expenses	-	-	-	-	20	
Profit from operating activities, net of tax (I)	-	-	-	-	58	
Profit on sale of discontinued operation	-	-	-	-	6056	
Tax expense on profit on sale of discontinued operation	-	-	-	-	1564	
Profit from sale of discontinued operations, net of tax (II)	-	-	-	-	4492	
Profit from discontinued operations (I+II)	-	_	-	_	4550	

Following are the cash flows from discontinued operations:

INR in lacs

Particulars	For the ye	ear ended
	31.03.2022	31.03.2021
Net cash from operating activities (I)	-	111
Net cash from investing activities (II)	-	7766
Net cash used in financing activities (III)	_	_
Net cash flows for the year (I+II+III)	-	7877





Place: New Delhi

Date: 06 May 2022

7 The audited standalone financial results, for the quarter and year ended 31 March 2022 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at www.hil.in, www.nseindia.com and www.bseindia.com respectively. Information of audited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

INR in lacs

II (IX III IMC)							
		Quarter ended	Year ended				
Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		
rarticulars	Audited	Unaudited	Audited	Audited	Audited		
	(refer note 4)		(refer note 4)				
Revenue from operations from continuing operations	49569	45015	45206	197348	156589		
Profit before tax from continuing operations	4047	4514	5420	24831	19162		
Net profit for the period / year after tax from continuing operations	3018	3393	4055	18583	14225		
Net profit for the period / year after tax from discontinued operations	-	-	-	-	4550		
Other comprehensive income for the period / year	(20)	_	25	(39)	9		
Total comprehensive income for the period / year	2998	3393	4080	18544	18784		

- 8 The Group has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, goodwill, other intangible assets, inventories, receivables, investments and other financial assets. The Group has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Group is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Group will continue to closely monitor any material changes to future economic conditions.
- The remuneration paid / payable by the Company to its Managing Director and Chief Executive Officer during the current year is INR 1627.70 lacs. The limit on such remuneration prescribed under Section 197 read with Schedule V to the Companies Act, 2013 ("the Act") is INR 1205.63 lacs. The excess remuneration is primarily attributable to the value of perquisites relating to employee stock options exercised by the Managing Director and Chief Executive Officer during the current year. The Company is in the process of obtaining approval from its shareholders at the forthcoming Annual General Meeting for the same by way of special resolution in accordance with the requirements of the Act, in addition to ratification of appointment as per Section 196(4) of the Act. As per management's assessment the approval from shareholders for excess remuneration is probable.
- 10 The Ministry of Corporate Affairs (MCA) vide notification dated 24 March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01 April 2021. The Group has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.

By order of the Board

CHOUDHARY

Dhirup Roy Choudhary Managing Director and Chief Executive Officer DIN: 07707322

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TOGETHER, WE BUILD.

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

INR in lacs

						INR in lacs	
	Particulars		Quarter ended		Year ended		
No.		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
		Audited (refer note 6)	Unaudited	Audited (refer note 6)	Audited	Audited	
	Continuing Operations						
1	Revenue from operations	49569	45015	45206	197348	156589	
2	Other income	378	1406	476	3197	2607	
3	Total income (1+2)	49947	46421	45682	200545	159196	
4	Expenses						
	a) Cost of materials consumed	29246	25903	24281	107173	78364	
	b) Purchases of stock-in-trade	1029	1191	1010	4270	4616	
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3156)	(2089)	(1386)	(4596)	207	
	d) Employee benefits expense	3787	3853	3516	14974	13301	
	e) Finance costs	115	98	254	451	1869	
	f) Depreciation and amortisation expense	1370	1468	1227	5381	4917	
	g) Other expenses	13509	11483	11360	48061	36760	
	Total expenses	45900	41907	40262	175714	140034	
5	Profit before tax from continuing operations (3-4)	4047	4514	5420	24831	19162	
6	Tax expense	1010	0.40	1220	6057	4046	
	a) Current tax	1918	849	1239	6957	4946	
	b) Deferred tax Total tax evenues	(889) 1029	272 1121	126	(709) 6248	(9) 4937	
7	Total tax expense Profit for the period / year from continuing operations (5-6)	3018	3393	1365 4055	18583	14225	
,	Discontinued Operations (refer note 5)	3016	3393	4033	16565	14223	
	a) Profit before tax from discontinued operations	-	-	-	-	6134	
	b) Tax expense of discontinued operations	-	-	-	-	1584	
8	Profit for the period / year from discontinued operations after tax (a-b)	-	-	-	-	4550	
9	Profit for the period / year (7+8)	3018	3393	4055	18583	18775	
10	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit (liability) / assets	(30)	-	57	(55)	36	
	Income-tax relating to above item	8	-	(14)	14	(9)	
	(b) Equity investments through other comprehensive income - net change in fair value	3	-	(24)	3	(24)	
	Income-tax relating to above item Total other community in comm (not of tax)	(1)	-	6	(1)	6	
	Total other comprehensive income (net of tax)	(20)	-	25	(39)	_	
	Total comprehensive income for the period / year (9+10)	2998	3393	4080	18544	18784	
12	Paid up equity share capital (Face value INR 10 per share)	754	754	752	754	752	
13	Other equity				102269	86899	
14	Earnings per share for continuing operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	40.17	45.20	54.12	247.73	189.97	
	Diluted (INR)	39.92	44.84	53.73	246.12	189.33	
15	Earnings per share for discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)		_	_	_	60.77	
	Diluted (INR)	-	-	-	-	60.56	
16	Earnings per share for continuing and discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	40.17	45.20	54.12	247.73	250.74	
	Diluted (INR)	39.92	44.84	53.73	246.12	249.89	



BALANCE SHEET

INR in lacs

		INR in la
Particulars	Stand	lalone
	As at	As at
	31.03.2022	31.03.202
	Audited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	54674	551
b) Capital work-in-progress	1950	
c) Investment property	1972	
d) Other intangible assets	2135	
e) Intangible assets under development	252	
f) Financial assets	232	
(i) Investments	27380	27
(ii) Trade receivables	27380	21
	7005	,
(iii) Loans	7995	
(iv) Other financial assets	2721	1
g) Non-current tax assets (net)	1454	
h) Other non-current assets	897	
Total non-current assets	101430	100
Current assets		
a) Inventories	34218	21
b) Financial assets		
(i) Investments	_	3
(ii) Trade receivables	8822	
(iii) Cash and cash equivalents	1436	
(iv) Bank balances other than (iii) above	1129	
(v) Other financial assets	629	
	5707	
c) Other current assets		
Total current assets	51941 153371	
TOTAL ASSETS	1533/1	140
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	754	
b) Other equity	102269	86
Total equity	103023	87
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	1097	6
(ia) Lease liabilities	533	
b) Provisions	1541	1
c) Deferred tax liabilities (net)	3130] 3
d) Other non-current liabilities	113	
Total non-current liabilities	6414	12
Current liabilities		
a) Financial liabilities		
(i) Borrowings	5520	,
(ia) Lease liabilities	159	
(ii) Trade payables	157	
	1527	
Total outstanding dues of micro enterprises and small enterprises; and	1537	
Total outstanding dues of creditors other than micro enterprises and small enterprises	18709	
(iii) Other financial liabilities	12961	10
b) Other current liabilities	2926	
c) Provisions	1634	
d) Current tax liabilities (net)	488	
Total current liabilities	43934	39
TOTAL EQUITY AND LIABILITIES	153371	140





STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

INR in lacs

Cash flows from operating activities Audit Audit Post for the year (befor tax) 2838 25296 Adjustments			INR in lacs	
Cash Poors from operating activities Again to the year (before lax) 2200 Operation for the year (before lax) 3481 2200 Opperation and amortisation expense 5381 4961 Restal tuments from trestment property (600) (104) Frontisco for impairment of receivables, advances and other assets, net (800) (128) Nel loss on sale of property, plant and equipment (721) 23 Nel loss on sale of importance of receivables, advances and other assets, net (721) 20 Nel loss on sale of importry, plant and equipment (721) 20 Nel loss on sale of current investments (74) (800) Nel goal on sale of current investments (74) (800) Nel goal on sale of current investments (74) (800) Finance costs (74) (800) Interest income from its on subsidiary (76) (800) Interest income four subsidiary	Particulars	For the year ended	For the year ended	
Cash now reverting activities		31 March 2022	31 March 2021	
Profit for the year Chebre tan's Adjainations for Adjainations for Adjainations for Profit for the year Chebre tan's Adjaination for Profit for the year Chebre tan's Adjaination for Profit for the year Chebre tan's Adjaination for Insperience of Testing Adjaination (1997). 5.88 (.86) <th></th> <th>Audited</th> <th>Audited</th>		Audited	Audited	
Aginimants for:	A Cash flows from operating activities			
Dependant an amorti antion expense 5481 (5494) Povision for impairment of receivables, advances and other assets, net (506) (1944) Labilities no length required writted the Sch (306) (288) Net loss on sale of property, plant and equipment (711) (622) Frozing exchange fluctuations, set (712) (156) Repair on Sale of Current investiments (672) 156 Net pair on sale of current investiments (711) (162) Repair on Sale of Current investiments (711) (140) Repair on Sale of Current investiments (711) (140) Repair on Sale of Group of Current investiments (711) (712) Intraces income (1513) (172) (173) Interest income in income-lax refund (153) (172) (173) Operating profit before changes in assets and liabilities 2880 (205) (205) Operating profit before changes in assets and liabilities (1288) (203) (207) (207) (207) (207) (207) (207) (207) (207) (207) (207)<	* ` /	24831	25296	
Renal income from inventiment property (546) (1944) Provisios for irringiniment of fectivables, advances and other assets, net (360) (28) Nel Boas on als of property, plant and ecupiment (371) (32) Foreign evaluage fluctuations, net (672) (156) Net gas on a ske of current investments (34) (8) Raphyces after based payment experse (31) (192) Financial assets measured at FVTP-In-et change in fair value (672) (180) Replayees after based payment experse (41) (180) Finance costs (41) (180) Interest income in mouth on subsidiary (68) (85) Cherry of the fore changes in asset and late of the continued operation (68) (85) Operating profit pefore changes in asset and latelilities (70) (70) Changes in asset and liabilities (70) (70) Changes in contract in tradition from the contract in a contract in tradition for tradition for tradition in tradition for tradition in tradition for tradition for tradition in tradition for tradition for tradition for t				
Provision for impariment of receivables, advances and other assets, net 1636 1638 163	•			
Libblish is no longer required written back (36) (28) Not los on sale of property, plant and equirment (37) (80) Not los on sale of current investments (37) (38) Rengion sale of current investments (37) (38) Employee share based payment expense (71) (14) Finance costs (15) (15) (16) Increst income (15) (15) (18) Increst income from lon to subsidiany - (15) (85) Overnating grant - (15) (85) Operating profit before changes in assets and liabilities - (16) (85) Changes in assets and liabilities (24) (25) (85) Charges in investing case in trade receivables and loans (24) (25) (85) Increase of here are in investing and liabilities (24) (25) (85) Charges in investing activation (24) (25) (25) (25) (25) (25) (25) (25) (25) (25) (25) (25) (25)			\ /	
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Foreign evchange fluentations, net financial tasser fluentations, net financial tasser fluentations, net financial tasser fluentations financial tas	• .	` '	* *	
Financia sests measured at PVTPL-net change in fair value		` '		
Net gain on sale of current investments (34) (8) Finance costs 451 18.09 Interest income (153) (162) Interest income from loun to subsidiary (56) (81) Interest income in income-lax refund - (133) Government grant (80) (85) Front from sale of discontinued operation - (605) Operating profit before changes in assets and liabilities - (605) Changes in assets and liabilities (1289) 703 Changes in assets and liabilities (1289) 703 Changes in assets and liabilities (1289) 703 Changes in assets and liabilities (129) 8887 Changes in assets and liabilities (15) (99) Changes in assets and liabilities (16) (98) Changes in assets and liabilities (16) (99) Changes in assets and liabilities (16) (98) Increase) descrease in interest increase in assets and liabilities (16) (98) Increase in other financial liabilities (18)				
Employee share based payment expense 451 18.98 Finance costs 451 18.98 Interest income (55) (85) Interest income from loan to subsidiary (56) (81) Interest income on income-tax refund - (605) Government grant 8 (85) For fir from sale of discontinued operation - (605) Operating profit before changes in assets and liabilities - (605) Changes in assets and liabilities 2 7 Changes in sease and liabilities (249) 838 Increase of decrease in interactic sections in sease and liabilities (249) 838 Increase of decrease in interactic sections in the receivable and loans (249) 838 Increase of other funancial liabilities 2 44 (24) Increase of other funancial liabilities 2 43 43 Increase in provisions 2 43 43 Increase in provisions 6 13 45 Increase in provisions 6 6 93 3	<u> </u>			
Finance cost 451 1809 Interest income from loan to subsidiary (65) (85) Interest income in nome-lax refund 65 (85) Government grant (85) (85) Frofi from sale of discontinued operation - (85) Operating profit before changes in assets and liabilities 2685 2805 Charges as sets and liabilities (29) 3837 (Increase) of decrease in interforese in interforese in decrease and the and the receivables and loans (24) (28) (Increase) of the resease in the receivables and loans (30) (30) (30) (Increase) of the resease in the receivables and loans (30) (30) (30) (Increase) of the resease in the papables (37) (32)				
Interest income from loan to subsidiary (155) (192) Interest income from loan to subsidiary (85) (85) Interest income on income-tax refind - (133) Government graft (85) (85) Operatif from sale of discontinued operation - (855) Operatif groff for exhangs in asset and liabilities - (855) Changes in sasets and liabilities 1(188) 3033 Changes in sasets and liabilities (188) 3033 Increase) / decrease in inventories (189) 3835 Changes in sasets and liabilities (180) 3835 Changes in saset and liabilities (180) 3835 Charges in inventories and the care care in the care care i				
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Interest income on incone-lax refund (13) Government graft (85) (85) Porfit from sale of discontinued operation (85) (85) Operating profit before changes in sasets and liabilities			* /	
Genement grant (85) (85) Profit from sale of discontinue depeation 76 (85) Operating profit before changes in assets and liabilities 2680 23635 Charcases / decrease in investories (289) 8033 Charcases / decrease in investories (249) 8587 Checases / (increase) in under passets (241) (25) Decrease / (increase) in under passets 374 (281) Checases / (increase) in under passets 374 (281) Checases / (increase) in under passets 375 (323) Checases / (increase) in under passets 241 2208 Checases / (increase) in under passets 375 433 Checase / (increase) in under passets 375 433 Checase / (increase) in under passets 379 433 Checase / (increase) in under passets 389 433 Checase / (increase) in under passets 430 430 Checase / (increase) in under passets 430 430 Checase / (increase) inder decreased in additional contractions and contraction of passets 430 430 <		(656)	\ /	
Profit from sale of discordinated operations 6.06.05 Operating profit before changes in assets and liabilities 2.880 2.835 Changes in assets and liabilities 1 2.890 3.033 Changes in sales and liabilities 1 2.033 3.033 <td></td> <td>-</td> <td></td>		-		
Operating profit before changes in assets and liabilities 25085 Changes in assets and liabilities (12898) 7033 (Increase) / decrease in inventories (12898) 7033 (Increase) / decrease in trade receivables and loans (115) 5837 Increase in other financial assets (115) (579 Decrease / increase) in other assets 3576 (3723) Increase / increase) in other papables 2041 2208 Increase / increase in other unrent liabilities 759 433 (Decrease) / increase in other current liabilities (2013) 491 Cash generated from operating activities (803) 452 Che as paid (net of refund) (600) (6332) Net as from operating activities (A) (801) (802) Sch flows from tresting activities (A) (802) 165 Sch flows from size of property, plant and equipment (5973) (5872) Proceeds from size of property, plant and equipment (5973) (5872) Proceeds from size of property, plant and equipment (597) (502) Proceeds from size of vitual funds		(85)		
Changes in assets and liabilities (12898) 3.03 (Increase) / decrease in inventories (249) 5887 (Increase) / decrease in intentories (249) 5887 Increase in other financial lassets (14) (281) Decrease / (increase) in other asets 24 (281) Increase in provisions 2041 2208 Increase in provisions (213) 431 Cherasey / increase in other current liabilities (213) 431 Cherasey / increase in other current liabilities (213) 431 Cherasey / increase in other current liabilities (213) 431 Cherasey / increase in other current liabilities (213) 431 Cherasey / increase in other current liabilities (213) 431 Cherasey / increase in other current liabilities (213) 431 Retark from operating activities 1384 2302 Retark from operating activities 1384 2302 Acquisition of property, plant and equipment 912 165 Proceeds from sale of insutal funds (1909) 1230		-		
(Increase) decrease in inventories (12898) 7033 (Increase) decrease in inventories (249) 5857 Increase in cerevishes and loans (249) 5857 Increase (increase) in other assets (115) (59) Decrease (increase) in the payables 3576 (3723) Increase in other financial liabilities 2041 2208 Increase in other financial liabilities 759 433 (Decrease) / increase in other current liabilities (213) 491 Cash generated from operating activities 1885 35594 Income-tax paid (net of refund) (600) (6332) Net cash from operating activities (600) (6332) Cash flows from investing activities (801) (5973) Acquisition of property, plant and equipment (5973) (5472) Proceeds from sale of instrual funds (5973) (5472) Proceeds from sale of instrual funds (5973) (5972) Increase / increase in and cash and cash equivalents (net) (500) (1200) Increase / increase in and cash and cash equivalents (net) (500) </td <td></td> <td>26880</td> <td>23635</td>		26880	23635	
finerease in other financial assess (115) (587) necrease in other financial assess (115) (589) Decrease / (increase) in other assets 74 (281) Increase in other financial alsessed 3576 (373) Increase in provisions 208 759 433 Obecrease / increase in other current liabilities (201) 491 Coberase / increase in other current liabilities (201) 491 Obecrease / increase in other current liabilities (201) 493 Obecrease / increase in other current liabilities (201) 493 Obecrease / increase in other current liabilities (201) 493 Obecrease / increase in other current liabilities (201) 6010 60332 Obecrease / increase in other current liabilities (201) 6032 7859 Recard from operating activities (A) (302) 6032 7859 7852 Cash flows from investing activities (A) (302) 6052 6052 6052 6052 6052 6052 6052 6052 6052 6052 6052				
Commons in other financial assets (115) (59) Decrease / (increase) in other assets (115) (27) Decrease / (increase) in other payables (27) (27) Increase / (increase) in tarte payables (27) (27) Increase in other financial liabilities (20) (27) (27) Increase in other financial liabilities (21) (20) (21) Decrease) / increase in other current liabilities (21) (21) (21) Cash generated from operating activities (21) (21) (21) Ne come-tay paid (net of refund) (21) (21) (21) Ne cash from operating activities (21) (21) (21) Cash from operating activities (21) (21) (21) Cash from operating activities (21) (21) (21) Proceeds from sale of property, plant and equipment (27) (27) (27) Proceeds from sale of property, plant and equipment (23) (21) (21) Proceeds from sale of discontinued operation (23) (23) (23) Proceeds from sale of insulating flunds (23) (23) (23) (23) Proceeds from sale of mutual flunds (23) (23) (23) (23) Proceeds from long-term investment in properties (24) (25)				
Decrease / (increase) in other assets 7.4 (28.1) Increase in other financial labilities 2041 2020 Increase in other financial labilities 759 433 (Decrease) / increase in other current labilities 213 493 (Decrease) / increase in other current labilities 1985 5594 Cash generated from operating activities 6010 6032 Net cash from operating activities 1885 292c Cash from perating activities 1885 292c Cash from perating activities 1885 292c Cash from perating activities 912 165 Act ash from perating activities 912 165 Proceeds from sile of property, plant and equipment 912 165 Proceeds from sale of mutual funds 23036 1909 Proceeds from sale of mutual funds 1930 1230 Bank balances not considered as cash and cash equivalents (net) 188 1830 Bank balances not considered as cash and cash equivalents (net) 180 1830 Repayment of forn long-term investing activities (B) 190 202c	()	` '		
Increase / (decrease) in trade payables 3576 3723 Increase in other financial liabilities 2041 2028 Increase in provisions 759 433 (Decrease) / increase in other current liabilities 2133 491 Cash generated from operating activities 1985 35594 Income-tax paid (net of refund) 6001 63329 Net cash from operating activities (A) 3184 292c2 Cash flows from investing activities (5973) (5472) Proceeds from sale of property, plant and equipment (5973) (5472) Proceeds from sale of property, plant and equipment 912 165 Proceeds from sale of instendined operation 2 7764 Proceeds from sale of instendined operation 1999 (12000) Purchase of mutual funds 1999 (12000) Purchase of mutual funds 1999 (12000) Interest received 58 183 Bank balances not considered as eash and cash equivalents (net) 698 183 Bert cash (used in) / from investing activities (B) (759 450			(/	
Increase in other financial liabilities 2041 2208 Increase in provisions 759 433 Checrease) vincrease in other current liabilities 213 491 Che generated from operating activities 1985 55594 Income-tax paid (net of refund) 13845 29262 Cash from operating activities (A) 13845 29262 Cash flows from investing activities 597 5472 Acquisition of property, plant and equipment 912 165 Proceeds from sale of property, plant and equipment 2305 10909 Proceeds from sale of property, plant and equipment 2305 10909 Proceeds from sale of property, plant and equipment 2305 10909 Proceeds from sale of property, plant and equipment 2305 10909 Proceeds from sale of property, plant and equipment 2305 10909 Proceeds from sale of property, plant and equipment 10909 12000 Proceeds from sale of insula finds 10909 12000 Increase in sale of insula finds 10909 12000 Increase in sale of insula finds 10			\ /	
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Concess Increase in other current liabilities Constant Con				
Cash generated from operating activities 19855 35594 Incone-tax paid (net of refund) (6010) (6332) Net cash from operating activities (A) 13845 29262 Cash flows from investing activities ————————————————————————————————————				
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Net cash from operating activities (A) 13845 29262 Cash flows from investing activities Sectivities				
Cash flows from investing activities (5973) (5472) Acquisition of property, plant and equipment (5973) (5472) Proceeds from sale of property, plant and equipment 912 165 Proceeds from sale of property, plant and equipment - 7764 165 Proceeds from sale of mutual funds 23036 10909 Purchase of mutual funds (19999) (12300) Interest received 508 1830 Bank balances not considered as eash and eash equivalents (net) (758) 92 Rent received from long-term investment in properties 484 546 Net eash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities (B) (5021) (22022) Receipts of long-term borrowings (5021) (22022) Receipts of long-term borrowings (5021) (22022) Receipts of long-term borrowings (net) (2997) (10855) Interest on lease liabilities (30) (4954) Repayment of short-term borrowings (net) (30) (1924) Proceeds from issue of share capital (3	•			
Acquisition of property, plant and equipment (5973) (5472) Proceeds from sale of property, plant and equipment 912 165 Proceeds from sale of discontinued operation - 7764 Proceeds from sale of mutual funds (1999) (12300) Purchase of mutual funds (19999) (12300) Interest received 508 1830 Bank balances not considered as cash and cash equivalents (net) (758) 92 Rent received from long-term investment in properties 484 546 Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities * (501) (22022) Receipts of long-term borrowings (501) (22022) Receipts of long-term borrowings (net) (2997) (10855) Interest on lease liabilities (30) (45) Repayment of short-term borrowings (net) (30) (45) Repayment of lease liabilities (30) (45) Finance costs (30) (1924) Proceeds from issue of share capital (30) (188) <tr< td=""><td>Net cash from operating activities (A)</td><td>13845</td><td>29262</td></tr<>	Net cash from operating activities (A)	13845	29262	
Proceeds from sale of property, plant and equipment 912 165 Proceeds from sale of discontinued operation - 7764 Proceeds from sale of mutual funds 23036 10909 Purchase of mutual funds (19999) (12300) Interest received 508 1830 Bank balances not considered as cash and cash equivalents (net) (758) 92 Rent received from long-term investment in properties 44 546 Net cash (used in) / from investing activities (B) (1790) 3534 Repayment of long-term borrowings (5021) (22022) Receipts of long-term borrowings (net) (5021) (22022) Repayment of short-term borrowings (net) (503) (45) Repayment of lease liabilities (53) (45) Repayment of lease liabilities (300) (1924) Finance costs (300) (1924) Proceeds from issue of share capital (30) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 <td>B Cash flows from investing activities</td> <td></td> <td></td>	B Cash flows from investing activities			
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Proceeds from sale of mutual funds 23036 10909 Purchase of mutual funds (19999) (12300) Interest received 508 1830 Bank balances not considered as cash and cash equivalents (net) (758) 92 Rent received from long-term investment in properties 484 546 Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities* \$\$\$ \$\$\$ Receipts of long-term borrowings (5021) (22022) Receipts of long-term borrowings (net) (5021) (22022) Repayment of short-term borrowings (net) (2997) (10855) Interest on lease liabilities (33) (45) Repayment of lease liabilities (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (1178) (3230) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 168 688 <td>Proceeds from sale of property, plant and equipment</td> <td>912</td> <td>165</td>	Proceeds from sale of property, plant and equipment	912	165	
Purchase of mutual funds (19999) (12300) Interest received 508 1830 Bank balances not considered as eash and cash equivalents (net) (758) 92 Rent received from long-term investment in properties 484 546 Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities * (5021) (22022) Repayment of long-term borrowings - 4500 Repayment of short-term borrowings (net) (53) (45) Repayment of lease liabilities (53) (45) Repayment of lease liabilities (300) (1924) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (1178) (3230) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	Proceeds from sale of discontinued operation	_	7764	
Interest received 508 1830 Bank balances not considered as cash and cash equivalents (net) (758) 92 Rent received from long-term investment in properties 484 546 Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities* (5021) (22022) Repayment of long-term borrowings - 4500 Repayment of short-term borrowings (net) (597) (10855) Interest on lease liabilities (53) (45) Repayment of lease liabilities (300) (1924) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	Proceeds from sale of mutual funds	23036	10909	
Bank balances not considered as cash and cash equivalents (net) (758) 92 Rent received from long-term investment in properties 484 546 Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities* Sepayment of long-term borrowings (5021) (22022) Repayment of long-term borrowings - 4500 4500 (2997) (10855) Repayment of short-term borrowings (net) (2997) (10855) (45) Repayment of lease liabilities (53) (45) Repayment of lease liabilities (170) (1988) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (3230) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	Purchase of mutual funds	(19999)	(12300)	
Rent received from long-term investment in properties 484 546 Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities* (5021) (22022) Repayment of long-term borrowings - 4500 Repayment of short-term borrowings (net) (2997) (10855) Interest on lease liabilities (53) (45) Repayment of lease liabilities (170) (1988) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	Interest received	508	1830	
Net cash (used in) / from investing activities (B) (1790) 3534 Cash flows from financing activities* - - Repayment of long-term borrowings - 4500 Receipts of long-term borrowings (net) (2997) (10855) Repayment of lease liabilities (53) (45) Repayment of lease liabilities (300) (1924) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	Bank balances not considered as cash and cash equivalents (net)	(758)	92	
Cash flows from financing activities* Cash flows from financing activities* Cash flows from financing activities* Repayment of long-term borrowings - 4500 Receipts of long-term borrowings (net) (2997) (10855) Interest on lease liabilities (53) (45) Repayment of lease liabilities (170) (1985) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	Rent received from long-term investment in properties	484	546	
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Repayment of long-term borrowings (5021) (22022) Receipts of long-term borrowings - 4500 Repayment of short-term borrowings (net) (2997) (10855) Interest on lease liabilities (53) (45) Repayment of lease liabilities (300) (1988) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	C Cash flows from financing activities*			
Receipts of long-term borrowings - 4500 Repayment of short-term borrowings (net) (2997) (10855) Interest on lease liabilities (53) (45) Repayment of lease liabilities (170) (1988) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698		(5021)	(22022)	
Repayment of short-term borrowings (net) (2997) (10855) Interest on lease liabilities (53) (45) Repayment of lease liabilities (170) (198) Finance costs (300) (1924) Proceeds from issue of share capital 132 8 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698	* * * * * * * * * * * * * * * * * * * *	(3021)		
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Repayment of lease liabilities (170) (198) Finance costs (300) (1924) Proceeds from issue of share capital 132 88 Dividend paid on equity shares (3374) (1874) Net cash used in financing activities (C) (11783) (32330) Net increase in cash and cash equivalents (A+B+C) 272 466 Cash and cash equivalents at the beginning of the year 1164 698				
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Proceeds from issue of share capital13288Dividend paid on equity shares(3374)(1874)Net cash used in financing activities (C)(11783)(32330)Net increase in cash and cash equivalents (A+B+C)272466Cash and cash equivalents at the beginning of the year1164698	* *			
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Cash and cash equivalents at the beginning of the year 1164 698	- · · · · · · · · · · · · · · · · · · ·			
	• • • • • • • • • • • • • • • • • • • •			
Cash and cash equivalents at the end of the year 1436 1164	Cash and cash equivalents at the beginning of the year	1164	698	
	Cash and cash equivalents at the end of the year	1436	1164	

* Changes in liabilities arising from financing activities:

INR in lacs

Particulars	As at 01 April 2021	Cash flow changes	Non-cash changes	As at 31 March 2022
Long-term borrowings	9047	(5021)	88	4114
Short-term borrowings	5500	(2997)	-	2503



TOGETHER, WE BUILD.

Note:

- 1 The financial results of HIL Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above results for the quarter and year ended 31 March 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06 May 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- 3 The Board of Directors of the Company have recommended a final dividend of INR 25.00 per share (250%) on 06 May 2022 for the financial year ended 31 March 2022. The Board also declared an additional final dividend of INR 20.00 (200%) per share to commemorate the celebration of Platinum Jubilee on completion of 75 years of incorporation. This, together with an interim dividend of INR 20.00 per share (200%) declared in the previous quarter, the total dividend for the financial year ended 31 March 2022 works out to INR 65.00 per share (650%) on Equity Shares of INR 10/- each. Final dividend and additional final dividend are subject to approval of shareholders.
- 4 Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 5 The Board of Directors at their meeting held on 16 January 2020 approved the sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calderys India Refractories Limited through a slump sale arrangement on a going concern basis, subject to completion of certain conditions precedent set out in the Business Transfer Agreement ("BTA"). Accordingly, the sale and transfer of business was completed on 10 July 2020 with a purchase consideration of INR 7764 lacs as per the terms of BTA. The profit of the said business is shown under "Discontinued operations" in the statement of profit and loss in the above results.

Brief details of results of discontinued operations are given as under:

INR in lacs

	Diff asians of results of allocalisms of perantens are given as and in						
		Quarter ended			Year ended		
Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		
	Audited	Unaudited	Audited	Audited	Audited		
	(refer note 6)		(refer note 6)				
Revenue from operations	-	-	-	-	449		
Other income	-	-	-	-	_		
Total income	-	-	-	-	449		
Total expenses	-	-	-	-	371		
Profit before tax	-	-	-	-	78		
Tax expenses	-	-	-	-	20		
Profit from operating activities, net of tax (I)	-	-	-	-	58		
Profit on sale of discontinued operation	-	-	-	-	6056		
Tax expense on profit on sale of discontinued operation	-	-	-	-	1564		
Profit from sale of discontinued operations, net of tax (II)	-	-	-	-	4492		
Profit from discontinued operations (I+II)	_	_	-	-	4550		

Following are the cash flows from discontinued operations:

INR in lacs

1 onowing are the eash nows from discontinued operations.		II VIV III IACS
Particulars	For the year ended	
	31.03.2022	31.03.2021
	Audited	Audited
Net cash from operating activities (I)	-	111
Net cash from investing activities (II)	-	7766
Net cash used in financing activities (III)	-	-
Net cash flows for the year (I+II+III)	-	7877

- 6 The standalone figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited standalone figures in respect of the full financial years and the published unaudited year to date standalone figures upto the third quarter of the respective financial years. Also, the standalone figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Company has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments and other financial assets. The Company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Company is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 8 The remuneration paid / payable by the Company to its Managing Director and Chief Executive Officer during the current year is INR 1627.70 lacs. The limit on such remuneration prescribed under Section 197 read with Schedule V to the Companies Act, 2013 ("the Act") is INR 1205.63 lacs. The excess remuneration is primarily attributable to the value of perquisites relating to employee stock options exercised by the Managing Director and Chief Executive Officer during the current year. The Company is in the process of obtaining approval from its shareholders at the forthcoming Annual General Meeting for the same by way of special resolution in accordance with the requirements of the Act, in addition to ratification of appointment as per Section 196(4) of the Act. As per management's assessment the approval from shareholders for excess remuneration is probable.
- 9 The Ministry of Corporate Affairs (MCA) vide notification dated 24 March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01 April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.

By order of the Board

DHIRUP ROY CHOUDHAR

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Dhirup Roy Choudhary Managing Director and Chief Executive Officer DIN: 07707322

Place: New Delhi Date: 06 May 2022