

June 11, 2021

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL	Scrip Symbol: HIL

Dear Sir,

Sub: Related Party Disclosure under Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 for the half year ended March 31, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 (the “Regulation”), kindly find enclosed Related Party Transactions for the half year ended March 31, 2021.

Please note that such details of related party transactions will also be available on the Company's website www.hil.in

Kindly take the attached details on record and acknowledge the receipt.

Thanking you
For HIL LIMITED

Maresh Thakar
Company Secretary &
Head of Legal

HIL Limited

CIN : L74999TG1955PLC000656

Notes to the consolidated financial statements for the year ended 31 March 2021

(All amounts in Indian Rupees in lacs, except for share data or as otherwise stated)

40 Related parties**A. List of related parties and nature of relationship**

Name of the related party	Nature of relationship	Country	% of Holding as at
			31 March 2021
Supercor Industries Limited	Joint venture	Nigeria	33%
Parador (Shanghai) Trading Co., Ltd.	Joint venture	China	50%

Name of the related party**Key Management personnel**

Mr. Dhirup Roy Choudhary
Mr. KR Veerappan
Mr. G Manikandan
Mr. Ashish Malhotra
Mr. Mahesh Thakar

Non-Executive Directors and Independent Directors

Mr. CK Birla
Mr. Desh Deepak Khetrapal
Mrs. Gauri Rasgotra
Mr. V.V. Ranganathan
Dr. Arvind Sahay

List of other related parties with whom there are transactions

Birla Buildings Limited
CK Birla Corporate Services Limited
GMMCO Limited
National Engineering Industries Limited
Orient Cement Limited
Orient Electric Limited
Orient Paper and Industries Limited

B. Transactions with related parties

Related party	Nature of transactions	31 March 2021
Non-Executive Directors and Independent Directors Managing Director and Chief Executive Officer	Sitting fees and commission	61.75
	Managerial remuneration*	247.69
Chief Financial Officer	Share based payment	21.20
	Managerial remuneration*	124.57
Company Secretary GMMCO Limited	Share based payment	21.91
	Managerial remuneration*	18.98
National Engineering Industries Limited	Purchase of goods	50.22
	Purchase of services	17.38
Birla Buildings Limited	Rent paid	40.28
	Reimbursements	0.51
CK Birla Corporate Services Limited	Rent paid	15.97
	Reimbursements	7.96
Orient Paper and Industries Limited	Professional services	218.87
	Brand usage	87.96
Orient Cement Limited	Reimbursements	3.62
	Rent received	33.02
	Rent received	40.92
	Sales of finished goods	0.38

C. Balances outstanding

Related party	Details	31 March 2021
Supercor Industries Limited, Nigeria	Dividend receivable on investments #	9.01
Non-Executive Directors and Independent Directors Managing Director and Chief Executive Officer	Commission	120.00
	Managerial remuneration*	88.00
Chief Financial Officer	Share based payment	215.04
	Managerial remuneration*	42.25
Company Secretary GMMCO Limited	Share based payment	32.06
	Managerial remuneration*	3.80
Birla Buildings Limited	Trade payable	0.16
	Rent payable	0.12
CK Birla Corporate Services Limited	Trade payables	127.53
	Rent payable	0.09

During earlier year, the Group made provision for the dividend receivable amounting to INR 9.01 lacs from Supercor Industries Limited ("Supercor") as the receipt of same is considered to be doubtful. Further, the Group has also made provision for value of investment in Supercor in the books of account amounting to INR 142.60 lacs.

* As the future liabilities for gratuity, compensated absences and other long-term employee benefit plans are provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above.

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.

HIL Limited

CIN : L74999TG1955PLC000656

Notes to the standalone financial statements for the year ended 31 March 2021

(All amounts in Indian Rupees in lacs, except for share data or as otherwise stated)

40 Related parties**A. List of related parties and nature of relationship****Name of the related party**

Supercor Industries Limited
HIL International GmbH (refer note 46(a))
Parador Holding GmbH (refer note 46(a))
Parador GmbH
Parador Parkettwerke GmbH
Parador (Shanghai) Trading Co., Ltd.

Name of the related party**Key Management personnel**

Mr. Dhirup Roy Choudhary
Mr. KR Veerappan
Mr. G Manikandan
Mr. Ashish Malhotra
Mr. Mahesh Thakar

Non-Executive Directors and Independent Directors

Mr. CK Birla
Mr. Desh Deepak Khetrapal
Mrs. Gauri Rasgotra
Mr. V.V. Ranganathan
Dr. Arvind Sahay

List of other related parties with whom there are transactions

Birla Buildings Limited
CK Birla Corporate Services Limited
GMMCO Limited
National Engineering Industries Limited
Orient Cement Limited
Orient Electric Limited
Orient Paper and Industries Limited

B. Transactions with related parties**Related party**

Non-Executive Directors and Independent Directors
Managing Director and Chief Executive Officer

Chief Financial Officer

Company Secretary
Parador GmbH, Germany

HIL International GmbH, Germany

GMMCO Limited

National Engineering Industries Limited

Birla Buildings Limited

CK Birla Corporate Services Limited

Orient Paper and Industries Limited
Orient Cement Limited

C. Balances outstanding**Related party**

Supercor Industries Limited, Nigeria
Non-Executive Directors and Independent Directors
Managing Director and Chief Executive Officer

Chief Financial Officer

Company Secretary
Parador GmbH, Germany
HIL International GmbH, Germany

GMMCO Limited
Birla Buildings Limited
CK Birla Corporate Services Limited
National Engineering Industries Limited

Nature of relationship	Country	% of Holding as at
		31 March 2021
Joint venture	Nigeria	33%
Wholly owned subsidiary	Germany	100%
Step-down subsidiary	Germany	100%
Step-down subsidiary	Germany	100%
Step-down subsidiary	Austria	100%
Joint venture	China	50%

Nature of relationship

Managing Director and Chief Executive Officer ("CEO")
Chief Financial Officer
Company Secretary and Financial Controller (resigned w.e.f. 13 August 2020)
Company Secretary and Head - Legal (joined on 14 August 2020, resigned w.e.f. 30 September 2020)
Company Secretary and Head - Legal (joined on 02 February 2021)

Chairman (Non-Executive Director)
Non-Executive Director
Independent Director
Independent Director
Independent Director

Nature of transactions	31 March 2021
Sitting fees and commission	61.75
Managerial remuneration*	247.69
Share based payment	21.20
Managerial remuneration*	124.57
Share based payment	21.91
Managerial remuneration*	18.98
Purchase of goods	150.60
Reimbursement of expenses	19.46
Repayment of loan given	4660.27
Interest income on loan	851.37
Interest received on loan	1687.77
Purchase of goods	50.22
Purchase of services	17.38
Rent paid	40.28
Reimbursements	0.51
Rent paid	15.97
Reimbursements	7.96
Professional services	218.87
Brand usage	87.96
Reimbursements	3.62
Rent received	33.02
Rent received	40.92
Sales of finished goods	0.38

Details	31 March 2021
Dividend receivable on investments #	9.01
Commission	120.00
Managerial remuneration*	88.00
Share based payment	215.04
Managerial remuneration*	42.25
Share based payment	32.06
Managerial remuneration*	3.80
Trade payable	40.73
Loan given	8144.24
Interest accrued on loan given	180.38
Trade payable	0.16
Rent payable	0.12
Trade payables	127.53
Rent payable	0.09

During earlier year, the Company made provision for the dividend receivable amounting to INR 9.01 lacs from Supercor Industries Limited ("Supercor") as the receipt of same is considered to be doubtful. Further, the Company has also made provision for value of investment in Supercor in the books of account amounting to INR 142.60 lacs.

* As the future liabilities for gratuity, compensated absences and other long-term employee benefit plans are provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above.

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.