

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

		(Rs. in lacs)	
S.No.	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
		Unaudited	Refer note 3
1	Revenue from operations	42748	42763
2	Other income	442	380
3	Total revenue (1+2)	43190	43143
4	Expenditure		
	a) Consumption of raw materials	16358	16683
	b) Purchase of trading goods	1633	1692
	c) (Increase)/Decrease in stock in trade and work in progress	5534	4559
	d) Employee benefits expense	3151	3025
	e) Finance cost	76	195
	f) Depreciation and amortisation expense	1057	1016
	g) Other expenses	9826	10779
	Total expenses	37635	37949
5	Profit from operations before exceptional items and taxes (3-4)	5555	5194
6	Exceptional items	---	456
7	Profit before tax (5-6)	5555	4738
8	Tax expense	1868	1602
9	Net Profit for the period (7-8)	3687	3136
10	Other comprehensive income (net of tax)	---	17
11	Total comprehensive income (after tax)	3687	3153
12	Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749
13	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	49.41	42.03

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 18, 2017. The financial results for the quarter ended June 30, 2017 has been subjected to limited review by the Company's Statutory Auditors.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period.

HIL Limited

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6 Segmentwise revenue, results, assets and liabilities

In accordance with Ind AS 108, the Company has identified followings as operating segments for reporting :

(a) Roofing Solutions consists of Fibre Cement Sheets and Coloured Steel Sheets.

(c) Others consists of Pipes & Fittings, Wind Power and Material Handling and Processing Plant and Equipments.

		(Rs. in lacs)	
S.No.	Particulars	Quarter ended	
		June 30, 2017 Unaudited	June 30, 2016 Refer note 3
1	Segment Revenue		
	(Net Sales / Income from Segment)		
(a)	Segment A - Roofing Solutions	33264	34041
(b)	Segment B - Building Solutions	8173	7113
(c)	Segment C - Others	1390	1661
	Total	42827	42815
	Less: Inter Segment Revenue	79	52
	Net Sales / Income from Operations	42748	42763
2	Segment Results		
	from segments		
(a)	Segment A - Roofing Solutions	6105	5390
(b)	Segment B - Building Solutions	311	222
(c)	Segment C - Others	(61)	65
	Total	6355	5677
	Less:		
	i) Interest	76	195
	ii) Other un-allocable expenditure net-off un-allocable income	724	744
	Total Profit before tax	5555	4738
3	Segment Assets		
(a)	Segment A - Roofing Solutions	36421	36194
(b)	Segment B - Building Solutions	30947	32388
(c)	Segment C - Others	9245	9663
(d)	Unallocated	19058	17884
	Total Assets	95671	96129
4	Segment Liabilities		
(a)	Segment A - Roofing Solutions	16483	16100
(b)	Segment B - Building Solutions	4382	4718
(c)	Segment C - Others	763	1491
(d)	Unallocated	20020	23806
	Total Liabilities	41648	46115

7 The reconciliation of net profit as previously reported (referred as to " Previous GAAP") and Ind AS is as under:

		(Rs. in lacs)
Particulars		Quarter ended June
		30, 2016
Net profit under Previous GAAP		3148
Add/(Less)		
Provision for expected credit losses on trade receivables		(2)
Fair valuation of forward contracts		39
Fair valuation of customer loyalty programme		(31)
Re-measurement cost of net defined benefit liability		(24)
Deferred taxes		6
Net Profit as per Ind AS		3136
Other comprehensive income (net of tax)		17
Total comprehensive income under Ind AS		3153

By order of the Board



Dhirup Roy Choudhary
Managing Director & CEO
DIN : 07707322



Place: Hyderabad
Date : July 18, 2017

HIL Limited