

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2018

S.No.	Particulars	Quarter ended			Nine months period ended		INR in lacs
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (refer note 3)	32627	30733	28198	112982	98990	132505
2	Other income	72	1575	277	2149	1524	2364
3	Total income (1+2)	32699	32308	28475	115131	100514	134869
4	Expenses						
a)	Cost of materials consumed	16328	13104	13206	49584	39585	56439
b)	Purchases of stock-in-trade	1346	1120	1086	3554	2733	3730
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2118)	554	(1481)	1369	5150	2980
d)	Excise duty	-	-	-	-	4644	4644
e)	Employee benefits expense	3009	2876	2664	8922	7541	10430
f)	Finance costs	720	407	93	1215	256	387
g)	Depreciation and amortisation expense (refer note 4)	1110	1059	1002	3175	3658	4690
h)	Other expenses	10956	8949	9956	33939	27954	39578
	Total expenses	31351	28069	26526	101758	91521	122878
5	Profit before exceptional items and tax (3-4)	1348	4239	1949	13373	8993	11991
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	1348	4239	1949	13373	8993	11991
8	Tax expense						
a)	Current tax	653	1284	1072	4466	3640	4471
b)	Deferred tax	(6)	270	(551)	317	(705)	(555)
	Total tax expense	647	1554	521	4783	2935	3916
9	Profit for the period (7-8)	701	2685	1428	8590	6058	8075
10	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of defined benefit (liability) / asset	-	(11)	-	(11)	(103)	(91)
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	1	-	3	4
	Income-tax relating to items that will not be reclassified to profit or loss	-	4	-	4	35	30
	Total other comprehensive income (net of tax)	-	(7)	1	(7)	(65)	(57)
11	Total comprehensive income for the period (9+10)	701	2678	1429	8583	5993	8018
12	Earnings per share (not annualised) (par value of INR 10/- each)						
	Basic (INR)	9.38	35.96	19.14	115.04	81.18	108.21
	Diluted (INR)	9.35	35.85	19.09	114.67	81.04	108.01

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S.No.	Particulars	Quarter ended			Nine months period ended		INR in lacs
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue (refer note 3)						
	(Revenue / Income from segments)						
(a)	Roofing Solutions	17379	15937	15956	68516	65801	85670
(b)	Building Solutions	12100	11422	10505	35169	28659	39986
(c)	Others	3202	3472	1797	9552	4747	7115
	Total	32681	30831	28258	113237	99207	132771
	Less: Inter segment revenue	54	98	60	255	217	266
	Revenue / Income from operations	32627	30733	28198	112982	98990	132505
2	Segment results						
	Profit before tax from segments						
(a)	Roofing Solutions	3487	2237	2201	15389	9316	13130
(b)	Building Solutions	1488	890	648	3653	1254	1915
(c)	Others	(797)	(67)	81	(954)	538	707
	Total	4178	3060	2930	18088	11108	15752
	Less:						
	i) Interest	653	341	16	1011	27	123
	ii) Other unallocable expenditure net-off unallocable income	2177	(1520)	965	3704	2088	3638
	Total profit before tax	1348	4239	1949	13373	8993	11991
3	Segment assets						
(a)	Roofing Solutions	32513	30557	31341	32513	31341	34364
(b)	Building Solutions	29939	30338	30995	29939	30995	30151
(c)	Others	22717	19760	12432	22717	12432	16065
(d)	Unallocated	53049	54097	20961	53049	20961	21289
	Total assets	138218	134752	95729	138218	95729	101869
4	Segment liabilities						
(a)	Roofing Solutions	17874	16626	14994	17874	14994	19864
(b)	Building Solutions	8981	8702	7437	8981	7437	8382
(c)	Others	3625	2970	1879	3625	1879	2706
(d)	Unallocated	43385	42815	15964	43385	15964	14304
	Total liabilities	73865	71113	40274	73865	40274	45256

Notes:

- The above results for the quarter and nine months period ended 31 December 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 08 February 2019.
- The Board of Directors recommended an interim dividend of INR 12.50 Per Share (125%) on Equity Shares of INR 10/- each on 08 February 2019 and have fixed 20 February 2019 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders from 22 February 2019 onwards.
- Goods and Service Tax ("GST") has been implemented with effect from 01 July 2017 which replaces Excise Duty and other input taxes. The revenues for the period 01 April 2017 to 30 June 2017 included in nine months period ended 31 December 2017 and year ended 31 March 2018 was reported inclusive of excise duty. The revenue for all other periods are reported net of GST.
- Depreciation for the nine months period ended 31 December 2017 and year ended 31 March 2018 includes accelerated depreciation aggregating to INR 625 lacs, charged on certain plants and machineries of Fibre Cement Sheets business of roofing solutions segment whose balance useful life as re-estimated by the Management was Nil.
- The Company infused equity of INR 27346 lacs and shareholder loan of INR 15973 lacs in HIL International GmbH ("HIL GmbH"), Germany, a wholly owned subsidiary, to finance the acquisition of M/s Parador Holdings GmbH ("Parador"), Germany. HIL GmbH completed the acquisition of 100% shareholding of Parador on 27 August 2018.
- Loan given to HIL International GmbH was restated at 31 December 2018 resulting in foreign exchange loss of INR 750 lacs, net of Mark to Market gain of INR 55 lacs and at 30 September 2018 resulting in foreign exchange gain of INR 818 lacs.
- The Company had intimated stock exchanges on 07 September 2018 for submission of quarterly financial results on standalone basis for quarter and nine months period ended 31 December 2018. Accordingly, the above financial results of the Company are presented on standalone basis and does not include the financial results of its subsidiaries.
- Effective 01 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on the unaudited standalone financial results for the quarter and nine months period ended 31 December 2018.
- Comparative figures have been regrouped/ reclassified to conform to the current period's presentation.

Place: New Delhi
Date: 08 February 2019



By order of the Board

Dhirup Roy Choudhary
Managing Director and CEO
DIN: 07707322