

June 11, 2021

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL	Scrip Symbol: HIL

Dear Sir,

Sub: Related Party Disclosure under Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 for the half year ended March 31, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 (the “Regulation”), kindly find enclosed Related Party Transactions for the half year ended March 31, 2021.

Please note that such details of related party transactions will also be available on the Company's website www.hil.in

Kindly take the attached details on record and acknowledge the receipt.

Thanking you
For HIL LIMITED

Mahesh Thakar
Company Secretary &
Head of Legal

HIL Limited

CIN : L74999TG1955PLC000656

Notes to the consolidated financial statements for the year ended 31 March 2021

(All amounts in Indian Rupees in lacs, except for share data or as otherwise stated)

40 Related parties**A. List of related parties and nature of relationship**

Name of the related party	Nature of relationship	Country	% of Holding as at
			31 March 2021
Supercor Industries Limited	Joint venture	Nigeria	33%
Parador (Shanghai) Trading Co., Ltd.	Joint venture	China	50%

Name of the related party

Key Management personnel
 Mr. Dhirup Roy Choudhary
 Mr. KR Veerappan
 Mr. G Manikandan
 Mr. Ashish Malhotra
 Mr. Mahesh Thakar

Nature of relationship

Managing Director and Chief Executive Officer ("CEO")
 Chief Financial Officer
 Company Secretary and Financial Controller (resigned w.e.f. 13 August 2020)
 Company Secretary and Head - Legal (joined on 14 August 2020, resigned w.e.f. 30 September 2020)
 Company Secretary and Head - Legal (joined on 02 February 2021)

Non-Executive Directors and Independent Directors

Mr. CK Birla
 Mr. Desh Deepak Khetrpal
 Mrs. Gauri Rasgotra
 Mr. V.V. Ranganathan
 Dr. Arvind Sahay

Chairman (Non-Executive Director)
 Non-Executive Director
 Independent Director
 Independent Director
 Independent Director

List of other related parties with whom there are transactions

Birla Buildings Limited
 CK Birla Corporate Services Limited
 GMMCO Limited
 National Engineering Industries Limited
 Orient Cement Limited
 Orient Electric Limited
 Orient Paper and Industries Limited

B. Transactions with related parties

Related party	Nature of transactions	31 March 2021
Non-Executive Directors and Independent Directors Managing Director and Chief Executive Officer	Sitting fees and commission	61.75
	Managerial remuneration*	247.69
Chief Financial Officer	Share based payment	21.20
	Managerial remuneration*	124.57
Company Secretary GMMCO Limited	Share based payment	21.91
	Managerial remuneration*	18.98
National Engineering Industries Limited	Purchase of goods	50.22
	Purchase of services	17.38
Birla Buildings Limited	Rent paid	40.28
	Reimbursements	0.51
CK Birla Corporate Services Limited	Rent paid	15.97
	Reimbursements	7.96
Orient Paper and Industries Limited Orient Cement Limited	Professional services	218.87
	Brand usage	87.96
	Reimbursements	3.62
	Rent received	33.02
	Rent received	40.92
	Sales of finished goods	0.38

C. Balances outstanding

Related party	Details	31 March 2021
Supercor Industries Limited, Nigeria	Dividend receivable on investments #	9.01
Non-Executive Directors and Independent Directors Managing Director and Chief Executive Officer	Commission	120.00
	Managerial remuneration*	88.00
Chief Financial Officer	Share based payment	215.04
	Managerial remuneration*	42.25
Company Secretary GMMCO Limited	Share based payment	32.06
	Managerial remuneration*	3.80
Birla Buildings Limited	Trade payable	0.16
	Rent payable	0.12
CK Birla Corporate Services Limited	Trade payables	127.53
	Rent payable	0.09

During earlier year, the Group made provision for the dividend receivable amounting to INR 9.01 lacs from Supercor Industries Limited ("Supercor") as the receipt of same is considered to be doubtful. Further, the Group has also made provision for value of investment in Supercor in the books of account amounting to INR 142.60 lacs.

* As the future liabilities for gratuity, compensated absences and other long-term employee benefit plans are provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above.

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.

HIL Limited

CIN : L74999TG1955PLC000656

Notes to the standalone financial statements for the year ended 31 March 2021

(All amounts in Indian Rupees in lacs, except for share data or as otherwise stated)

40 Related parties**A. List of related parties and nature of relationship**

Name of the related party	Nature of relationship	Country	% of Holding as at
			31 March 2021
Supercor Industries Limited	Joint venture	Nigeria	33%
HIL International GmbH (refer note 46(a))	Wholly owned subsidiary	Germany	100%
Parador Holding GmbH (refer note 46(a))	Step-down subsidiary	Germany	100%
Parador GmbH	Step-down subsidiary	Germany	100%
Parador Parkettwerke GmbH	Step-down subsidiary	Austria	100%
Parador (Shanghai) Trading Co., Ltd.	Joint venture	China	50%

Name of the related party**Key Management personnel**

Mr. Dhirup Roy Choudhary

Mr. KR Veerappan

Mr. G Manikandan

Mr. Ashish Malhotra

Mr. Mahesh Thakar

Non-Executive Directors and Independent Directors

Mr. CK Birla

Mr. Desh Deepak Khetrapal

Mrs. Gauri Rasgotra

Mr. V.V. Ranganathan

Dr. Arvind Sahay

Nature of relationship

Managing Director and Chief Executive Officer ("CEO")

Chief Financial Officer

Company Secretary and Financial Controller (resigned w.e.f. 13 August 2020)

Company Secretary and Head - Legal (joined on 14 August 2020, resigned w.e.f. 30 September 2020)

Company Secretary and Head - Legal (joined on 02 February 2021)

Chairman (Non-Executive Director)

Non-Executive Director

Independent Director

Independent Director

Independent Director

List of other related parties with whom there are transactions

Birla Buildings Limited

CK Birla Corporate Services Limited

GMMCO Limited

National Engineering Industries Limited

Orient Cement Limited

Orient Electric Limited

Orient Paper and Industries Limited

B. Transactions with related parties**Related party**

Non-Executive Directors and Independent Directors

Managing Director and Chief Executive Officer

Chief Financial Officer

Company Secretary

Parador GmbH, Germany

HIL International GmbH, Germany

GMMCO Limited

National Engineering Industries Limited

Birla Buildings Limited

CK Birla Corporate Services Limited

Orient Paper and Industries Limited

Orient Cement Limited

	Nature of transactions	31 March 2021
	Sitting fees and commission	61.75
	Managerial remuneration*	247.69
	Share based payment	21.20
	Managerial remuneration*	124.57
	Share based payment	21.91
	Managerial remuneration*	18.98
	Purchase of goods	150.60
	Reimbursement of expenses	19.46
	Repayment of loan given	4660.27
	Interest income on loan	851.37
	Interest received on loan	1687.77
	Purchase of goods	50.22
	Purchase of services	17.38
	Rent paid	40.28
	Reimbursements	0.51
	Rent paid	15.97
	Reimbursements	7.96
	Professional services	218.87
	Brand usage	87.96
	Reimbursements	3.62
	Rent received	33.02
	Rent received	40.92
	Sales of finished goods	0.38

C. Balances outstanding**Related party**

Supercor Industries Limited, Nigeria

Non-Executive Directors and Independent Directors

Managing Director and Chief Executive Officer

Chief Financial Officer

Company Secretary

Parador GmbH, Germany

HIL International GmbH, Germany

GMMCO Limited

Birla Buildings Limited

CK Birla Corporate Services Limited

National Engineering Industries Limited

	Details	31 March 2021
	Dividend receivable on investments #	9.01
	Commission	120.00
	Managerial remuneration*	88.00
	Share based payment	215.04
	Managerial remuneration*	42.25
	Share based payment	32.06
	Managerial remuneration*	3.80
	Trade payable	40.73
	Loan given	8144.24
	Interest accrued on loan given	180.38
	Trade payable	0.16
	Rent payable	0.12
	Trade payables	127.53
	Rent payable	0.09

During earlier year, the Company made provision for the dividend receivable amounting to INR 9.01 lacs from Supercor Industries Limited ("Supercor") as the receipt of same is considered to be doubtful. Further, the Company has also made provision for value of investment in Supercor in the books of account amounting to INR 142.60 lacs.

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